

Key Milestones of AMRO



ASEAN+3 Finance Ministers agreed to establish an independent regional surveillance unit to promote objective economic monitoring.

The CMIM Agreement came into effect.

**February
2009**

**March
2010**

**April
2011**

**July
2014**

AMRO was established as a company limited by guarantee in Singapore in accordance with Singapore's Companies Act. The first AMRO Director was Mr Benhua Wei (second from the right in this photo).



The amended CMIM Agreement came into effect.

Key points of the amendment:

- (i) Size doubled to USD 240 billion
- (ii) IMF de-linked portion was raised from 20% to 30%
- (iii) A crisis prevention facility, CMIM Precautionary Line (CMIM-PL) was introduced
- (iv) The maturity and supporting period of CMIM facilities were extended



The AMRO Agreement entered into force, thereby establishing AMRO as an international organization with full legal personality. In this photo, then Director Dr Yoichi Nemoto delivered remarks at the opening ceremony of AMRO as an international organization.

**October
2014**

ASEAN+3 members successfully completed the signing of the AMRO Agreement to establish AMRO as an international organization.



**February
2016**

**December
2016**

The Executive Committee, the primary decision-making body of AMRO, approved and endorsed the SD&MTIP, a leading document that articulates AMRO's mission, vision and core functions as well as ensures consistency in AMRO's operations and management.

