Technical Assistance on the Regulatory and Operational Framework for Asset Management Institutions

Under the AMRO Technical Assistance Program, AMRO provides technical support to ASEAN+3 members with a focus on strengthening the capacities of these economies. Towards this aim, AMRO is seeking to engage individual consultants, experts or consulting entities to implement the following Technical Assistance project.

1. Project Name	Technical Assistance on the Regulatory and Operational Framework for Asset Management Institutions (AMIs)
2. Project Beneficiary	National Bank of Cambodia
3. Background and Rationale	The National Bank of Cambodia (NBC) intends to provide a structured mechanism to resolve distressed assets within the country. On 19th February 2026, the NBC issued a Prakas on Conditions for Asset Management Institutions to establish a regulatory framework for acquiring and managing NPLs. The ultimate objective is to strengthen financial stability, restore bank balance sheets, improve credit discipline, and support renewed lending to productive economic sectors; while preserving the essence of consumer protection in the AMI operations and regulatory framework. To support the operation of AMI and to achieve the above objectives, a robust regulatory framework is needed, to incorporate prudential requirements for AMIs together with the guidance on NPL management, funding mechanisms, valuation and pricing, disclosure and transparency requirements, as well as those measures or regulations deemed necessary to safeguard public interests. The project will also require coordination with relevant ministries to establish practical solutions and guidance on cross-agency frameworks involving tax treatments, out-of-court mechanisms, and property registration.
4. Project Description	In addition to the existing Prakas, technical assistance is required on the following topics: **Capital Frameworks:** Development of Capital Adequacy Framework for AMIs, prescribing regulatory capital requirements and risk-weighted asset calculations. **Other relevant regulations:** 1. Development of regulations related to eligible criteria, including percentage of total NPL portfolio and loan portfolio types (by sector and by classification), permissible for transfer from

	Banks and Financial Institutions (BFIs) to the AMI. 2. Asset classifications and provisioning requirements. 3. Accounting treatment when transferring NPLs to AMI (double entry and disclosure for both BFIs and AMI). 4. Related party and conflict of interest. 5. Risk concentration limit. 6. Leverage ratio and debt constraints. 7. Valuation and transparency standards. 8. Consumer protections rules or requirements. **Credit reporting requirements for BFIs, AMI and Credit Bureau**: How the acquired NPLs should be reported in the Credit Reporting System and the obligation of each party. **Governance, Funding, and Resolution Tools:** Comprehensive frameworks detailing AMI governance, funding mechanisms through bond issuance, securitization, and resolution tools such as sale-and-leaseback schemes. **Transfer Operational Guidelines:** Guidance on payment facilitation methods.
5. Project Deliverables / Outputs	Expected key outputs will be framework policy papers, draft regulations and operational guidelines detailing each of the above. In addition, training related to the above and to the supervision and licensing of AMIs for NBC staff will also be required.
6. Project Schedule	Key Actions, Suggested Timelines and Expected Deliverables: 1. Capital Frameworks; 2 months; Draft regulation 2. Other relevant regulations; 3 months; Draft regulation 3. Credit reporting requirements for BFIs, AMI and Credit Bureau; 1 month; Framework/Guidelines 4. Governance, Funding, and Resolution Tools; 1 month; Training and Recommendations 5. Transfer Operational Guidelines; 2 months; Guidelines
7. Requirements for Consultants	• Have in-depth understanding, experience and practical delivery experience of designing and implementing AMI frameworks and their operations and dealing NPL management and resolution, particularly in the ASEAN+3 region and BCLMV countries. • Possess a clear knowledge of the current financial and economic situation in Cambodia. • Able to build and develop practical and implementable frameworks,

	draft regulations, policy papers and operational guidelines related to AMIs and the project outputs. • Able to establish and maintain good relationships with stakeholders. • Possess excellent oral and written communication skills in English.
8. Contact information	Contact person: Mr. Aziz Durrani, Team Lead, Technical Assistance Email: AMRO_TA@amro-asia.org

Interested consultants should submit:

a) An updated CV or introductory brochure (if the consulting party is an entity)

b) A brief description of past consulting experience, including notable achievements

c) A concrete proposal for the project, including ability/plans to undertake on-the-ground assessments and provision of training on-site.

d) A breakdown of the total fees and charges to be levied (along with any tax considerations) for undertaking the scope of work

e) Declaration of (no) conflict of interest (please send a disclosure statement if there is any actual or potential conflict of interest in relation to this Project)

Please send all applications and/or enquiries to: AMRO_TA@amro-asia.org by or before 28th August 2026.