

Cambodia's Non-Bank Financial Services Authority Visit to AMRO

AMRO's Technical Assistance (TA) function successfully organized a two-day training course to provide high-level guidance on producing a Non-Bank Macroeconomic Outlook report for staff from the General Secretariat of the Cambodian Non-Bank Financial Services Authority (NBFSA). The course agenda is shown below.

The training was a precursor to a Technical Assistance consultancy project that AMRO's TA function is arranging for the NBFSA. The project will aim to provide more comprehensive data, analytics and assistance to support the NBFSA's development of their first Non-Bank Macroeconomic Outlook Report.

The delegation was led by Dr Phay Som, the Deputy Secretary General of the NBFSA. The training programme was delivered by Nicholas Wood and Ajay Surana, from FinTorque, who have been working with the NBFSA on a separate consultancy project supported by AMRO.

Staff from AMRO also delivered presentations. Dr Jinho Choi, Deputy Group Head and Principal Economist, AMRO, explained the process around how AMRO's annual consultation report for Cambodia was drafted. Mr. Allen NG, Group Head and Principal Economist, AMRO and Ms. Marthe M. Hinojales, Senior Economist, AMRO also delivered a session on processes and best practices in the drafting of AMRO's ASEAN+3 Regional Economic Outlook (AREO) report. It is envisaged that this training course will help to develop the capacity of NBFSA's staff in producing a Non-Bank Macroeconomic Outlook report.

This was the third such training AMRO has provided to the NBFSA. Last year, AMRO organized a workshop which covered key risk issues and challenges in the Non-Bank Financial Sector in Cambodia. In 2022, AMRO provided a tailored training course on undertaking macroeconomic surveillance and developing a regulatory framework for the real estate market.



2-DAY TRAINING PROGRAM FOR GSFSA CAMBODIA

Nov 2024

Presentation Sessions

**09:30 WELCOME & INTRODUCTIONS – ASEAN+3
Macroeconomic Research Office**

**09:45 AMRO Cambodia Country Report – Jinho Choi
(Deputy Group Head and Principal Economist)**

- Country report production process
- Key issues / concerns

10:15 BREAK

**10:30 AREO OBJECTIVES & USAGE - Marthe Hinojales
(Senior Economist, Regional Surveillance Group)**

- Template & Content
- Frequency, intended audience, delivery mechanism and usage
- AREO vs Financial Stability Review (FSR)
- Data requirements, form and source
- AREO Data interpretation
- Key MEV's impacting the non-bank sector
- Other AREO country reports as references
- Outline project plan for NBFSA MEOR

12:00 LUNCH

**13:30 MACROECONOMIC OUTLOOK REPORT
COMPARISONS – Nicholas Wood / Ajay Surana**

- IMF / WB / AMRO / ADB / Others
- Cambodia MOF / NBC
- Others

15:15 BREAK

**15:30 Non-Bank MACRO-ECONOMIC IMPACT CASE
STUDIES – Nicholas Wood / Ajay Surana**

- UK Pensions
- China Real Estate
- Others

17:00 END OF DAY ONE

Nov 2024

Working Group Sessions

**09:30 CAMBODIA MACROECONOMIC
OUTLOOK NON-BANK FSA – Nicholas
Wood / Ajay Surana**

- Template Design

**09:45 CAMBODIA MACROECONOMIC
OUTLOOK NON-BANK FSA – Nicholas
Wood / Ajay Surana**

- High Level Content

10:30 BREAK

**10:45 CAMBODIA MACROECONOMIC
OUTLOOK NON-BANK FSA – Nicholas
Wood / Ajay Surana**

- Linkage to FSR Project
 - EWI's
 - Risk Heat Map

12:30 LUNCH

**14:00 CAMBODIA MACROECONOMIC
OUTLOOK NON-BANK FSA – Nicholas
Wood / Ajay Surana**

- Project Plan
 - Resources
 - Milestones
 - Accountabilities

15:30 BREAK

**15:45 CAMBODIA MACROECONOMIC
OUTLOOK NON-BANK FSA – Nicholas
Wood / Ajay Surana**

- Next Steps

17:00 END OF PROGRAM