

Policy makers should focus on building resilience and address structural issues.

***Policy
Discussion***



Inflation Resurgence

- Remain vigilant regarding the upside risk to inflation
- Maintain price stability by both monetary and non-monetary measures



Increasing Debt

- Monitor financial imbalances and rebuild policy buffers
- Prevent a buildup of risks through macroprudential tools



Geopolitical Escalation

- Enhancing the resilience of the macro-financial system
- Swiftly facilitate orderly market adjustments to external shocks



Longer-term Risks

- Climate change and green finance
- Digitalization

