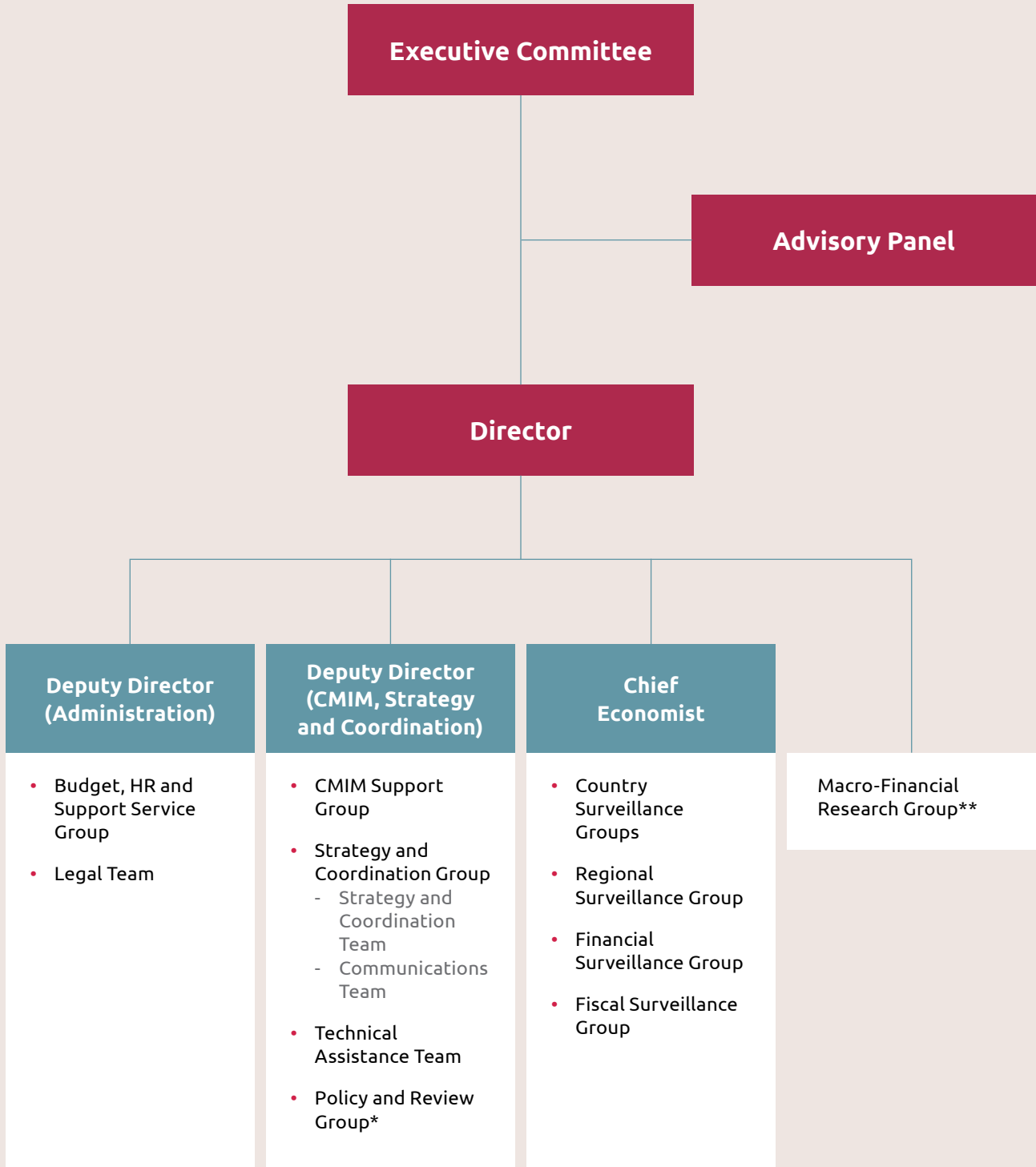


AMRO ORGANIZATION STRUCTURE

GOVERNANCE AND ORGANIZATION



* on a pilot basis

** newly created in 2023 to support SD2030

MEMBERS AND VOTING POWER

Member	Financial contribution		Purchasing Multiple	Maximum Arrangement Amount	Basic votes	Votes based on contribution	Total voting power		
	USD (billion)	(%)					USD (billion)	(no. of votes)	(no. of votes)
China	76.80	China (excl. HK) 68.40	28.50	0.5	34.20	3.20	68.40	71.60	25.43
		Hong Kong, China 8.40	3.50	2.5	8.40	0.00	8.40	8.40	2.98
Japan	76.80	32.00	0.5	38.40	3.20	76.80	80.00	28.41	
Korea	38.40	16.00	1	38.40	3.20	38.40	41.60	14.77	
Plus 3	192.00	80.00		119.40	9.60	192.00	201.60	71.59	
Indonesia	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369	
Thailand	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369	
Malaysia	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369	
Singapore	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369	
Philippines	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369	
Vietnam	2.00	0.833	5	10.00	3.20	2.00	5.20	1.847	
Cambodia	0.24	0.100	5	1.20	3.20	0.24	3.44	1.222	
Myanmar	0.12	0.050	5	0.60	3.20	0.12	3.32	1.179	
Brunei Darussalam	0.06	0.025	5	0.30	3.20	0.06	3.26	1.158	
Lao PDR	0.06	0.025	5	0.30	3.20	0.06	3.26	1.158	
ASEAN	48.00	20.00		126.20	32.00	48.000	80.00	28.41	
Total	240.00	100.00		245.60	41.60	240.00	281.60	100.00	

EXECUTIVE COMMITTEE MEMBERS

Member Economy	Organization	Name	Designation
Brunei Darussalam	Ministry of Finance and Economy	Latifah Mahmud	Acting Permanent Secretary (Fiskal II)
	Brunei Darussalam Central Bank	Noorrafidah Sulaiman	Deputy Managing Director
Cambodia	Ministry of Economy and Finance	Ros Seilava	Secretary of State
	National Bank of Cambodia	Sannisith Sum	Deputy Governor
China	Ministry of Finance	Min Liao	Vice Minister
	People's Bank of China	Changneng Xuan	Deputy Governor
Hong Kong, China	Hong Kong Monetary Authority	Darryl Chan	Deputy Chief Executive
Indonesia	Ministry of Finance	Febrio Nathan Kacaribu	Chairman of Fiscal Policy Agency
	Bank Indonesia	Filianingsih Hendarta	Deputy Governor
Japan	Ministry of Finance	Kanda Masato	Vice Minister of Finance for International Affairs
	Bank of Japan	Uehara Hiroto	Deputy Director-General for Asian Affairs
Korea	Ministry of Economy and Finance	Ji-Young Choi	Deputy Minister for International Affairs
	Bank of Korea	Jwahong Min	Deputy Governor
Lao PDR	Ministry of Finance	Phouthanouphet Saysombath	Deputy Minister
	Bank of Lao PDR	Vathana Dalaloy	Deputy Governor
Malaysia	Ministry of Finance	Zamzuri bin Abdul Aziz	Deputy Secretary-General (Policy)
	Bank Negara Malaysia	Abdul Rasheed Ghaffour	Deputy Governor
Myanmar	Ministry of Planning and Finance	Maung Maung Win	Deputy Minister
	Central Bank of Myanmar	Lin Aung	Deputy Governor
Philippines	Department of Finance	Maria Edita Z. Tan	Undersecretary
	Bangko Sentral ng Pilipinas	Francisco G. Dakila, Jr.	Deputy Governor
Singapore	Ministry of Finance	Tan Ching Yee	Permanent Secretary
	Monetary Authority of Singapore	Leong Sing Chiong	Deputy Managing Director
Thailand	Ministry of Finance	Lavaron Sangsnit	Permanent Secretary
	Bank of Thailand	Alisara Mahasandana	Deputy Governor
Vietnam	Ministry of Finance	Vo Thanh Hung	Vice Minister
	State Bank of Vietnam	Nguyen Kim Anh	Deputy Governor

ADVISORY PANEL MEMBERS



DIWA C. GUINIGUNDO

AMRO Advisory Panel Member (2023 to 2025)
AMRO Advisory Panel Chair (2023 to present)

Mr. Guinigundo was the Deputy Governor of Bangko Sentral ng Pilipinas (BSP) from 2005-2019, where he was responsible for monetary policy and operations, international operations and other various aspects of central banking and macroeconomic policy. He was also Vice-Chairman of both the BSP's Investment Management Committee and the BSP Provident Fund, and represented the BSP at the cabinet level on the Board of the National Economic and Development Authority. Mr. Guinigundo also served in various capacities at international organizations, including Alternate Executive Director at the International Monetary Fund from 2001 to 2003, and research head at The South East Asian Central Banks' Research and Training Centre from 1992 to 1994. He also taught economics at the University of the Philippines College Manila and St. Scholastica's College from 1978 to 1998.

Mr. Guinigundo has published several books, including *Trauma to Triumph: Rising from the Ashes of the Asian Financial Crisis*, which he co-edited with AMRO. He also writes weekly columns for the *Manila Bulletin* and *BusinessWorld*.

He is a member of the Advisory Panel of the Sim Kee Boon Institute for Financial Economics at the Singapore Management University and is a fellow of the Foundation for Economic Freedom. He has been an independent director of AIA Investment Management and Trust Corporation Philippines since October 2020, and an external advisor to Bain & Company headquartered in Boston, Massachusetts, USA.

Mr. Guinigundo holds a MSc degree in Economics from the London School of Economics and a Bachelor of Arts in Economics from the University of the Philippines.



KUNIL HWANG

AMRO Advisory Panel Member (2022 to 2024)

Mr. Kunil Hwang was the Executive Director of the World Bank Group, representing Asia and the Pacific Islands, from 2018-2020.

From 1988 to 2018, Mr. Hwang held numerous positions at the Ministry of Strategy and Finance (MOSF) of Korea, ranging from Deputy Minister for International Affairs to Director General of the International Financial Policy Bureau.

He also served as Director General for Economic Affairs at the Presidential Office of Korea (The Blue House) from 2008 to 2010.

Mr. Hwang holds an M.A. in Economics from the University of Oregon in the USA, an M.A. in Economic Policymaking from the Seoul National University in Korea and a B.A. in Economics from Yonsei University.



XIN LI

AMRO Advisory Panel Member (2021 to 2025)

Ms. Xin Li is currently Professor of Economics and Statistics, and Deputy Dean of the School of Statistics at Beijing Normal University.

She has been named “Beijing Outstanding Young Talents” and has served as a consultant for the Asia Development Bank, the Ministry of Commerce of China, and the Ministry of Finance of China.

Ms. Li received her Ph.D. in International Economics from Sun Yat-sen University. She has published over 40 academic papers in Chinese and English journals, as well as several books, including *From Trade Surplus to the Dispute over the Exchange Rate*, *Income Disparity in China: Crisis with Economic Miracle*. Her most recent publications are related to global value-added chains, external imbalance, exchange rate and income disparity.

She participated in the writing of “IV. Modality of Local Currencies Contribution to the CMIM Arrangements” with Dr. Feng Lu in the AMRO collaborative research on local currency contribution to the CMIM in 2018, participated in Global Value Chain Development Report 2017/2019 hosted by WTO, IDE-JETRO, OECD, UIBE & World Bank and worked for China’s Ministry of Finance as a coordinator of their G20 research group for the last decade.



HIROSHI NAKA

AMRO Advisory Panel Member (2023 to 2025)

Mr. Hiroshi Naka is Professor of the Institute for Future Initiatives at the University of Tokyo.

He worked in Japan’s Ministry of Finance from 1983-2018, where he last served as Deputy Director-General of the International Finance Bureau in charge of ASEAN+3 financial cooperation, before retiring to join academia. He has also served in various capacities at international organizations, including Vice President and Auditor General of the World Bank.

Mr. Naka’s expertise covers financial systems, international finance, ESG investment, anti-money laundering and terrorist finance, economic sanctions, social and economic development policy of developing countries such as the Sustainable Development Goals, as well as risk management and compliance issues.

Mr. Naka holds a Bachelor of Law degree from the University of Kyoto, and is a Certified Internal Auditor.

ADVISORY PANEL MEMBERS



CHANTAVARN SUCHARITAKUL

AMRO Advisory Panel Member (2023 to 2025)

Mrs. Chantavarn Sucharitakul is currently Special Advisor to the Eastern Economic Corridor Office Thailand (EEC), working on promoting a financial ecosystem to foster innovation and sustainable investments in the special economic zone.

Prior to this role, Mrs. Sucharitakul worked at the Bank of Thailand where she assumed several positions, ranging from monetary, fiscal and financial sector development to international financial cooperation, and last served as Assistant Governor of the Financial Market Group and the Corporate Relations Group. She also served as Alternate Executive Director for the South East Asia Voting Group at the International Monetary Fund from 2006 to 2008, representing ASEAN members.

Mrs. Chantavarn holds a Master's degree in Economics of Development from Australian National University, Australia, and a Bachelor's degree in Commerce and Administration from Victoria University of Wellington, New Zealand. She has completed the Advanced Management Program at Harvard Business School and the National Defence Course at the National Defence College of Thailand.



DODY BUDI WALUYO

AMRO Advisory Panel Member (2023 to 2025)

Mr. Dody Budi Waluyo was the Deputy Governor of Bank Indonesia (BI) from 2018-2023. During his tenure as Deputy Governor, Mr. Dody was responsible for overseeing, among others, BI's monetary policy, reserves management, and international work. As chair of BI's Monetary Policy Committee, he shared responsibility for setting the strategic direction of the monetary policy framework in Indonesia. In this position, he also oversaw all international work of BI and participated in G20, IMFC, ASEAN, ASEAN+3, EMEAP, and other fora, representing Indonesia as the Central Bank's Deputy. He was also an ex-officio Member of the Indonesia Financial Services Authority Board of Commissioners from 2019-2021.

Mr. Waluyo holds a MBA from the University of Colorado Boulder and a B.A. in Economics from the University of Indonesia.



SENIOR MANAGEMENT TEAM

*From left to right:
Mr. Tetsuya Utamura,
Mr. Dong-Ick Kim,
Mr. Kouqing Li and
Mr. Hoe Ee Khor*

KOUQING LI

Mr. Kouqing Li began to serve as Director of ASEAN+3 Macroeconomic Research Office (AMRO) on May 27, 2022.

Before joining AMRO, he was President of the Asia-Pacific Finance and Development Institute (AFDI) and Shanghai National Accounting Institute (SNAI), two leading institutions affiliated to the Ministry of Finance of the People's Republic of China. Mr. Li also sat on the Global Council of the Global Development Learning Network (GDLN) and the Expert Panel of Shanghai Data Exchange.

As an active player in regional financial cooperation, Mr. Li has a profound understanding of APEC and ASEAN+3 financial cooperation mechanisms. He has

demonstrated strong strategic vision and exceptional leadership, and spearheaded a number of important strategies and initiatives in promoting regional financial cooperation. Furthermore, he has led in driving strategic partnerships with many international organizations, government agencies, research institutions, and think-tanks in the Asia-Pacific region.

Mr. Li is well-versed in macroeconomic and financial research, covering the areas of finance management, digital economy, supply chain and low-carbon economy.

He holds a Ph.D. in Business Administration; in addition to a Master of Economics, major in Trade Economics; and a Bachelor of Economics, major in Trade Economics from the Shanghai University of Finance and Economics.

HOE EE KHOR

Mr. Hoe Ee Khor is the Chief Economist of AMRO responsible for overseeing and developing the work on macroeconomic and financial market surveillance of the ASEAN+3 member economies. He is also a member of the senior management team responsible for setting the strategic direction and management of AMRO.

Prior to joining AMRO, Mr. Khor was a Deputy Director of the Asia and Pacific Department at the International Monetary Fund (IMF), responsible for overseeing the surveillance work on six ASEAN and 12 Pacific Island countries. Mr. Khor started his career as an economist at the IMF in 1981 and had worked on a wide range of economies in the Western Hemisphere and Asia and Pacific departments. He was the IMF Deputy Resident Representative in China from 1991-1993.

From 2009-2010, Mr. Khor was Head of Economic Development and Chief Economist at the Abu Dhabi Council for Economic Development.

Mr. Khor joined the Monetary Authority of Singapore (MAS) in July 1996 and was Assistant Managing Director from 2001 to 2009 where he was responsible for economic research, monetary policy, macro-financial surveillance, and international relations.

Mr. Khor obtained his Bachelor's Degree in Economics/Mathematics from the University of Rochester and a Ph.D. in Economics from Princeton University.

DONG-ICK KIM

Mr. Dong-Ick Kim assumed the position of AMRO Deputy Director in September 2022, and is responsible for Administration including Human Resource Management, Budget, and Legal Affairs.

Mr. Kim has more than 20 years of experience in the fields of macroeconomic policy, international finance and cooperation, and planning and administration since he began his career as a government official in Korea in 2000. Prior to joining AMRO, he served in the Ministry of Economy and Finance of Korea (KMOEF) as Director of the International Finance Division. He also held various key positions in the KMOEF, including Director of the Foreign Exchange Market Division, International Financial Cooperation Division and Social Policy Division.

Mr. Kim also worked as Assistant Secretary for Economic and Financial Affairs to the President of Korea, and Planning and Policy Specialist at the Asian Development Bank in 2015 and 2011, respectively.

He earned a Bachelor's degree in Business Administration from Seoul National University, Korea and a Master's degree in Economics from the University of Hawaii at Manoa in the United States.

TETSUYA UTAMURA

Mr. Tetsuya Utamura was appointed as AMRO Deputy Director responsible for Chiang Mai Initiative Multilateralisation (CMIM), Strategy and Coordination on September 27, 2022.

He has more than 20 years of extensive experience in regional financial cooperation, international tax policy, governance of international financial institutions, international finance and development, and public finance and budget.

Mr. Utamura is well-versed in the policy formulation process in ASEAN+3 regional financial cooperation. From 2013 to 2015, as Director for Asian Financial Cooperation at the Ministry of Finance, Japan (JMOF), he closely engaged with the ASEAN+3 members, and served in the capacity of co-chairmanship with Myanmar in 2014. As Group Head for Budget, HR and Support Service at AMRO from 2016 to 2019, Mr. Utamura outlined AMRO's mid-term budget and headcount scenario from 2017 to 2021.

Mr. Utamura is an experienced negotiator in multilateral and bilateral settings. Previously, as Director for Tax Treaties and International Affairs at JMOF, he performed the role of the chief negotiator of the Japanese delegation for the global discussion on taxation under digitalized economy, as well as for bilateral negotiations with dozens of sovereign nations on the Double Tax Convention (2019-2021).

Mr. Utamura is an attested team leader in multinational and multicultural environments, having taken senior positions such as Executive Director at the African Development Bank (AfDB) representing Japan, Argentina, Austria, Brazil and Saudi Arabia from 2007 to 2010, in addition to the abovementioned role at AMRO.

Mr. Utamura holds a Bachelor of Economics from the University of Tokyo; a Master of Philosophy in Economic and Social History from the University of Cambridge, UK; and an Executive Master of Business Administration from the Mediterranean School of Business, Tunisia.