

IFRS 9 – Technical Training Seminar for Bank of the Lao PDR (BOL)



AMRO is pleased to announce the successful delivery of a technical training seminar on the IFRS 9 accountancy standard, in advance of the standard being introduced in Lao, PDR on 1 January 2026. The training took place in Vientiane from May 28 – 30, 2024. The seminar was successfully delivered thanks to AMRO’s partnership with the Association of Chartered Certified Accountants and through assistance from Ernst & Young. It was financed by AMRO’s Technical Assistance Trust Fund, funded by the Japanese Ministry of Finance. Topics covered included an overview of the standard, and key features and issues for BOL to be aware of in their supervisory oversight; an overview of modelling and validation aspects; and implementation case studies taken from Malaysia.

In her opening remarks, Deputy Director General Ms. Maliny Xavanna thanked AMRO for organizing the seminar and noted that the Bank of the Lao PDR has been receiving such technical assistance from AMRO since 2015. She said that this has been very effective in helping BOL enhance their expertise in a variety of areas. Ms. Xavanna added that she believed the technical training seminar would “offer a comprehensive understanding of the various aspects of IFRS 9, implementation roadmaps, as well as opportunities for all participants to exchange views and engage in Q&A.”

Mr. Aziz Durrani, AMRO’s Team Lead, Technical Assistance, commented that “this is an important project for AMRO in helping to ensure that global standards and best practices are being applied in the country. AMRO is happy to continue the provision of more detailed and bespoke technical assistance to BOL as it oversees IFRS 9 implementation across financial institutions in Lao, PDR.”