

[View online](#)



[Divergent Recovery in the ASEAN+3](#) | [Price Wars: The Return of ASEAN+3 Inflation?](#) | [Global Tax Reform: What It Means for ASEAN+3](#) | [5th Joint RFAs Research Seminar](#) | [What Ails Korea's Housing Market?](#)



In September, AMRO published analytical notes on divergent recovery in the ASEAN+3 region, the recent rise in global inflation, global tax reform, and more. This month, we also co-organized the 5th Joint Regional Financing Arrangements Research Seminar on “Debt and growth in the post-pandemic world” with the European Stability Mechanism (ESM), and Latin American Reserve Fund (FLAR) and in partnership with the Italian G20 Presidency.

PUBLICATIONS



The ongoing recovery in the ASEAN+3 region has been uneven across sectors and businesses, segments of the population, and individual economies. AMRO's Divergent Recovery Index attempts to measure this potential divergence across economies in the region.

Read the analytical note [here](#).



The recent rise in global inflation has been underpinned by both demand and supply side factors. On the one hand, the outlook for demand has improved with the recovery of the global economy from pandemic lows; on the other, supply-related bottlenecks and price hikes have contributed to greater price pressures.

Read the analytical note [here](#).



Large fiscal spending during the pandemic period has amplified the urgency to reduce tax leakages arising from profit shifting practices by multinational enterprises. This note explains the main areas of the initiatives introduced under the proposed global tax reform, highlights key issues that remain to be resolved, and outlines the implications of the reforms for ASEAN+3 member economies.

Read the analytical note [here](#).

PRESS RELEASE

10 AMRO

"ASEAN+3 economies have proven resilient in the face of the COVID-19 pandemic, and have deployed unprecedented policy measures to support households, businesses, and the financial system. However, prolonged policy support gives rise to unintended vulnerabilities, which require well-calibrated and communicated exit strategies.

The theme of this year's seminar is therefore very apt and applicable across Asian, European, Latin American, and Middle Eastern economies; underscoring the interconnectedness of global economies and the importance of collaborations between RFAs in maintaining financial stability and stable long-term growth."

Mr. Toshinori Doi
Director, AMRO

The 5th Joint Regional Financing Arrangements Research Seminar "Debt and growth in the post-pandemic world" is co-organized by AMRO, European Stability Mechanism (ESM), and Latin American Reserve Fund (FLAR), in partnership with the Italian G20 Presidency. The discussions focus on the implications of rapidly growing debt burdens and ways to foster post-pandemic recovery in different regions of the world.

Read the joint press release [here](#).

COMMENTARY



AMRO researcher, Chunyu Yang looks into Korea's housing market. In her blog, she explains the surge in home prices, and the policy measures to increase supply and mitigate financial risk.

Read the blog [here](#).

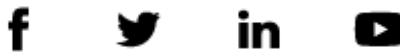
VIDEO



Established in April 2011, AMRO's vision is to be an independent, credible and professional international organization, acting as a trusted policy advisor to members in the ASEAN+3 region. In celebration of our 10th anniversary this year, we recently refreshed our corporate video.

Watch the video [here](#).

READ MORE ON AMRO'S WEBSITE



10 Shenton Way, #15-08, MAS Building, 079117, Singapore, Singapore

You may [unsubscribe](#) or [change your contact details](#) at any time.

Powered by:

