



## MONTHLY NEWSLETTER

March 2020

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**ASEAN +3  
Regional Economic  
Outlook 2020 Livestream**

Catch us *live*:  
7 April 2020  
10:00am – 11:00am

Organized by  
 AMRO

### **AMRO Stands Ready to Support Our Member Economies**

Over the past month, the COVID-19 coronavirus has spread across the globe and is now declared a global pandemic by the World Health Organization. As the macroeconomic surveillance unit of the region, we pledge our unwavering commitment to our member authorities during this period. We recently rolled out a daily AMRO COVID Monitor to all our members.

While the external environment has made the drafting process challenging, we are determined to press on and publish the ASEAN+3 Regional Economic Outlook (AREO) 2020 report which will serve as a timely and useful document for all our members. Although the AREO 2020 Conference scheduled to take place on April 7 is now cancelled, we are working on bringing you the event online. Register your interest to participate virtually in the event [here!](#)

In March, we concluded our [Annual Consultation Visit to Lao PDR](#) and published our 2019 Annual Consultation Reports on [China](#) and [Japan](#). AMRO economists shared their insights on the impact of the COVID-19 on the ASEAN+3 region, and how the Philippines can attract more foreign direct investment to increase its growth potential.

AMRO has activated our Special Business Continuity Plan this month to safeguard the health and safety of our employees while ensuring that we are fully functioning.

## Annual Consultation Report



### 2019 Annual Consultation Report on China

China is expected to see a sharp but short-lived downturn due to the outbreak of COVID-19. While businesses are disrupted in the short run, production is expected to recover and bounce back once the outbreak is contained.

[Read the report](#) | [Read the press release](#)

### 2019 Annual Consultation Report on Japan

The Japanese economy is projected to expand by 1.0 percent in FY2019 before slowing to 0.6 percent in FY2020. Japan's services sector—with solid capex investment and strong inbound tourism—provides some support to the economy against weaker external demand.



[Read the report](#) | [Read the press release](#)

## Blog



### Coronavirus' Economic Impact in East and Southeast Asia

This blog by AMRO economist Anne Oeking details how regional economies are impacted by the COVID-19 outbreak, signalling a decline in tourism and its related sectors, as well as trade.

[Read the blog](#)

## Unlocking the Potential for FDI to the Philippines

Foreign direct investment (FDI) into the Philippines increased ten-fold in less than a decade. AMRO Economist Zhiwen Jiao provides policy recommendations on how the country can leverage on its FDI growth.

[Read the blog](#)



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