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[ASEAN+3 Regional Economic Outlook 2022](#) | [Resilient Economic Systems, Stronger Intra-ASEAN+3 Links Key to Post-Pandemic Growth](#) | [Annual Consultation Report on Indonesia](#) | [Japan's Sovereign Rating in the Post-Pandemic Era](#) | [COVID-19 Pandemic and ASEAN+3 Corporate Debt-at-Risk](#)



In April, AMRO published the ASEAN+3 Regional Economic Outlook (AREO) 2022, Annual Consultation Report on Indonesia, and two working papers on the COVID-19 pandemic and ASEAN+3 corporate debt-at-risk, and Japan's sovereign rating post-pandemic. We announced the appointment of Dr. Kouqing Li as the Director Designate of AMRO, and the opening of a new office space.

## PUBLICATIONS

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AMRO forecasts the ASEAN+3 region's economy to grow at 4.7 percent this year and 4.6 percent in 2023, with growth for ASEAN at 5.1 and 5.2 percent in 2022 and 2023, respectively. While the region's growth is expected to normalize as the pandemic recedes, the outlook is clouded by new and legacy risks.

Read the AREO report [here](#).

Read the press release [here](#).

Watch the replay of the press conference [here](#).



The Indonesian economy is on track to a firm recovery. Led by robust exports and stronger domestic consumption, real GDP rebounded by 3.7 percent in 2021 and is expected to expand further by 5.2 percent in 2022. Faster vaccination rollout and targeted policy support are key to mitigating risks and sustaining recovery.

Read the Annual Consultation Report [here](#).

Read the press release [here](#).

Watch the video [here](#).



AMRO Group Head for Financial Surveillance, Li Lian Ong, and Research Assistant, Yin Fai Ho analyze the impact of the pandemic on ASEAN+3's listed companies, across economies and industries, and assess the effectiveness of policy support measures for this sector. The paper estimates the amount of corporate debt-at-risk to determine the potential implications for the economy if under-pressure firms had been or are unable to adequately service their debt or obtain credit.

Read the working paper [here](#).



Japan's sovereign credit ratings have been on a downward trend over the last three decades. Meanwhile, the pandemic has led to a rapid accumulation of fiscal burden. In a joint paper with the European Stability Mechanism (ESM), AMRO Deputy Group Head and Senior Economist, Jinho Choi and Economist, Kimi Xu Jiang assess the dynamics and outlook of Japan's sovereign ratings, and discuss policy implications.

Read the working paper [here](#).

## PRESS RELEASES

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AMRO's Executive Committee has appointed Kouqing Li as the fifth Director of AMRO, starting from May 27, 2022.

Read the press release [here](#).



AMRO announced the expansion of its office space in Singapore to meet the needs of its medium-term growth plan. The new office space is equipped with modern digital workplace solutions to support the post-pandemic working environment, as well as facilities to promote a more inclusive and diverse working culture.

Read the press release [here](#).

## EVENT



At AMRO's webinar on ASEAN+3 growth strategy in the pandemic's wake, panelists exchanged views on how the region can build resilient systems and expand intraregional cooperation to secure post-pandemic growth.

Read the press release [here](#).  
Watch the webinar replay [here](#).  
Download the presentation slides [here](#).

## INTERVIEW



AMRO Chief Economist, Hoe Ee Khor was invited to an exclusive interview on China Global Television Network's (CGTN) Dialogue Program: Special Boao Forum edition to discuss RCEP, regional trade, economic recovery and the impact of the war in Ukraine.

Watch the interview [here](#).

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