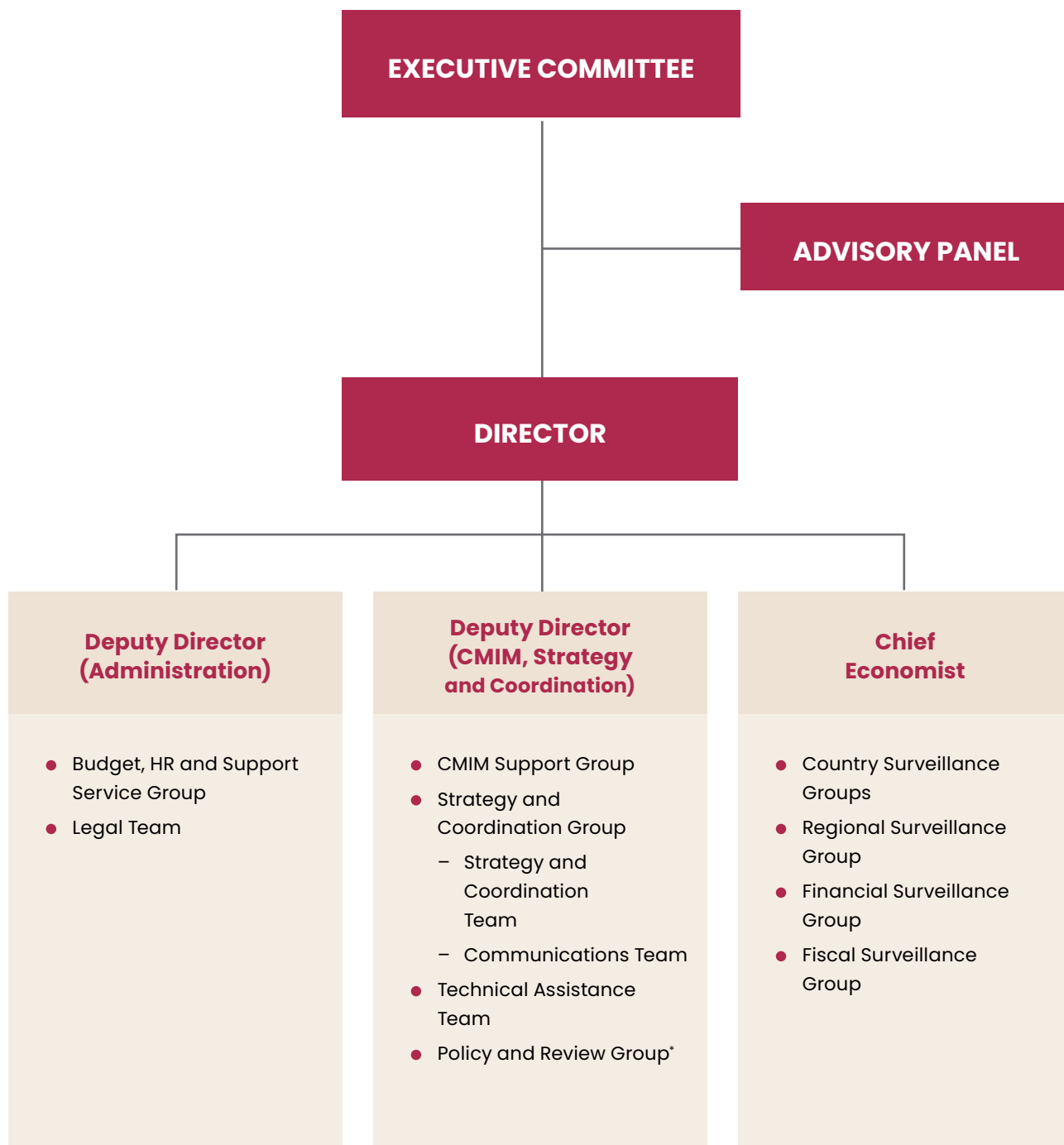


# AMRO ORGANIZATION STRUCTURE

## GOVERNANCE AND ORGANIZATION



\*on a pilot basis

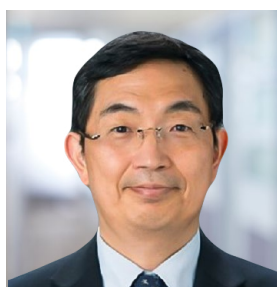
# MEMBERS AND VOTING POWER

Member	Financial contribution		Purchasing Multiple	Maximum Arrangement Amount	Basic votes	Votes based on contribution	Total voting power			
	USD (billion)	(%)					USD (billion)	(no. of votes)	(no. of votes)	(%)
China	76.80	China (excl. HK) 68.40	32.0	28.50	0.5	34.20	3.20	68.40	71.60	25.43
		Hong Kong, China 8.40		3.50	2.5	8.40	0.00	8.40	8.40	2.98
Japan	76.80	32.00	0.5	38.40	3.20	76.80	80.00	28.41		
Korea	38.40	16.00	1	38.40	3.20	38.40	41.60	14.77		
<b>Plus 3</b>	<b>192.00</b>	<b>80.00</b>		<b>119.40</b>	<b>9.60</b>	<b>192.00</b>	<b>201.60</b>	<b>71.59</b>		
Indonesia	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369		
Thailand	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369		
Malaysia	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369		
Singapore	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369		
Philippines	9.104	3.793	2.5	22.76	3.20	9.104	12.304	4.369		
Vietnam	2.00	0.833	5	10.00	3.20	2.00	5.20	1.847		
Cambodia	0.24	0.100	5	1.20	3.20	0.24	3.44	1.222		
Myanmar	0.12	0.050	5	0.60	3.20	0.12	3.32	1.179		
Brunei Darussalam	0.06	0.025	5	0.30	3.20	0.06	3.26	1.158		
Lao PDR	0.06	0.025	5	0.30	3.20	0.06	3.26	1.158		
<b>ASEAN</b>	<b>48.00</b>	<b>20.00</b>		<b>126.20</b>	<b>32.00</b>	<b>48.000</b>	<b>80.00</b>	<b>28.41</b>		
<b>Total</b>	<b>240.00</b>	<b>100.00</b>		<b>245.60</b>	<b>41.60</b>	<b>240.00</b>	<b>281.60</b>	<b>100.00</b>		

# EXECUTIVE COMMITTEE MEMBERS

Member Economy	Organization	Name	Designation
<b>Brunei Darussalam</b>	Ministry of Finance and Economy	Suraya Jaidin	Permanent Secretary (Performance & Corporate)
	Brunei Darussalam Central Bank	Noorrafidah Sulaiman	Deputy Managing Director
<b>Cambodia</b>	Ministry of Economy and Finance	Ros Seilava	Secretary of State
	National Bank of Cambodia	Sannisith Sum	Deputy Governor
<b>China</b>	Ministry of Finance	Dongwei Wang	Vice Minister
	People's Bank of China	Changneng Xuan	Deputy Governor
<b>Hong Kong, China</b>	Hong Kong Monetary Authority	Darryl Chan	Deputy Chief Executive
<b>Indonesia</b>	Ministry of Finance	Febrio Nathan Kacaribu	Chairman of Fiscal Policy Agency
	Bank Indonesia	Dody Budi Waluyo	Deputy Governor
<b>Japan</b>	Ministry of Finance	Kanda Masato	Vice Minister of Finance for International Affairs
	Bank of Japan	Uehara Hiroto	Deputy Director-General for Asian Affairs
<b>Korea</b>	Ministry of Economy and Finance	Seong-Wook Kim	Deputy Minister for International Affairs
	Bank of Korea	Jwahong Min	Deputy Governor
<b>Lao PDR</b>	Ministry of Finance	Phouthanouphet Saysombath	Deputy Minister
	Bank of Lao PDR	Vathana Dalaloy	Deputy Governor
<b>Malaysia</b>	Ministry of Finance	Johan Mahmood Merican	Deputy Secretary-General (Policy)
	Bank Negara Malaysia	Abdul Rasheed Ghaffour	Deputy Governor
<b>Myanmar</b>	Ministry of Planning and Finance	Maung Maung Win	Deputy Minister
	Central Bank of Myanmar	Lin Aung	Deputy Governor
<b>Philippines</b>	Department of Finance	Mark Dennis Y.C. Joven	Undersecretary
	Bangko Sentral ng Pilipinas	Francisco G. Dakila, Jr.	Deputy Governor
<b>Singapore</b>	Ministry of Finance	Tan Ching Yee	Permanent Secretary
	Monetary Authority of Singapore	Leong Sing Chiong	Deputy Managing Director
<b>Thailand</b>	Ministry of Finance	Krisada Chinavicharana	Permanent Secretary
	Bank of Thailand	Mathee Supapongse	Deputy Governor
<b>Vietnam</b>	Ministry of Finance	Xuan Ha Tran	Vice Minister
	State Bank of Vietnam	Nguyen Kim Anh	Deputy Governor

# ADVISORY PANEL MEMBERS



## MR. DAIKICHI MOMMA

*AMRO Advisory Panel Member  
(2019 to 2023)*

*AMRO Advisory Panel Chair  
(2022 to 2023)*

Mr. Daikichi Momma is the Vice Chairman of the Institute for International Economic Studies.

He has extensive experience in the Japanese Government and international financial institutions with macroeconomic and regional financial cooperation policies.

He served as the Director General of the International Bureau of Japanese Ministry of Finance as well as the Executive Director of the International Monetary Fund.

Mr. Momma is also the Senior Research Adviser of Nakasone Peace Institute as well as a board member of Global Health Innovative Technology Fund, a public foundation which aims to promote global health improvement in developing countries.



## DR. HALIM ALAMSYAH

*AMRO Advisory Panel Member  
(2021 to 2023)*

Dr. Halim Alamsyah is currently Advisor to Minister of Finance of The Republic of Indonesia for Finance and Islamic Finance.

He has served in many roles and functions in the formulation and recommendations of financial, monetary, banking and bank-resolution policies.

Previously, he was Chairman of Indonesia Deposit Insurance Corporation (October 2015 – October 2020), Deputy Governor of the Central Bank of Indonesia (June 2010 – June 2015), and Commissioner of Indonesia Financial Supervisory Authority (OJK) representing the Central Bank (ex-officio) (July 2012 – July 2015).

He was also actively involved in many international negotiations and fora and became a member in many international working groups, such as ASEAN, EMEAP, BIS, FSB, IFSB, IADI and G20.

Dr. Halim holds bachelor's degrees in Management from Indonesia Islamic University (Uii) Yogyakarta, Indonesia and in Agrarian Law from University of Gadjah Mada (UGM) Yogyakarta, Indonesia; a master's degree in Development Economics from Boston University, USA; and a Ph.D. from University of Indonesia.



## DR. DAVE FERNANDEZ

*AMRO Advisory Panel Member  
(2019 to 2023)*

*AMRO Advisory Panel Chair  
(2021 to 2022)*

Dr. Dave Fernandez is the Director of the Sim Kee Boon Institute (SKBI) for Financial Economics and Professor of the Practice of Finance at the Lee Kong Chian School of Business at Singapore Management University (SMU). He is also the Co-Director of the Singapore Green Finance Centre, which is jointly run by SKBI and Imperial College London's Centre for Climate Finance & Investment.

He also sits on the Academic Council at the Impact Economy Foundation and is a member of the Stewardship Discussion Circle at Stewardship Asia.

Prior to returning to academia in 2018, Dr. Fernandez worked as an economist at Barclays and J.P. Morgan. He started his career in the public sector, serving as an economist in the administration of President George H.W. Bush and at the Federal Reserve Bank of New York.

Apart from his activities as an economist, he sits on the board of EMpower, a global philanthropy focused on at-risk youth in emerging market countries.

Dr. Fernandez holds an M.A. and Ph.D. in Economics from Princeton University, and an undergraduate degree from the University of Pennsylvania.



**MR. KUNIL HWANG**

*AMRO Advisory Panel Member  
(2022 to 2024)*

Mr. Kunil Hwang was the Executive Director of the World Bank Group, representing Asia and the Pacific Islands, from 2018-2020.

From 1988 to 2018, Mr. Hwang held numerous positions at the Ministry of Strategy and Finance (MOSF) of Korea, ranging from Deputy Minister for International Affairs to Director General of the International Financial Policy Bureau.

He also served as Director General for Economic Affairs at the Presidential Office of Korea (The Blue House) from 2008 to 2010.

Mr. Hwang holds an M.A in Economics from the University of Oregon in the USA, an M.A in Economic Policymaking from the Seoul National University in Korea and a B.A. in Economics from Yonsei University.



**DR. XIN LI**

*AMRO Advisory Panel Member  
(2021 to 2023)*

Dr. Xin Li is currently Professor of Economics and Statistics, and Deputy Dean of the School of Statistics at Beijing Normal University.

She has been named “Beijing Outstanding Young Talents” and has served as a consultant for the Asia Development Bank, the Ministry of Commerce of China, and the Ministry of Finance of China.

Dr. Li received her Ph.D. in International Economics from Sun Yat-sen University. She has published over 40 academic papers in Chinese and English Journals, as well as several books, including *From Trade Surplus to the Dispute over the Exchange Rate*, *Income Disparity in China: Crisis with Economic Miracle*. Her most recent publications are related to global value-added chains, external imbalance, exchange rate and income disparity.

She participated in the writing of “IV. Modality of Local Currencies Contribution to the CMIM Arrangements” with Dr. Feng Lu in the AMRO collaborative research on local currency contribution to the CMIM in 2018, participated in Global Value Chain Development Report 2017/2019 hosted by WTO, IDE-JETRO, OECD, UIBE & World Bank and worked for China’s Ministry of Finance as a coordinator of their G20 research group for the last decade.



**DR. ATCHANA WAIQUAMDEE**

*AMRO Advisory Panel Member  
(2019 to 2023)*

Dr. Atchana Waiquamdee was the Chairman of the Board of Directors of Bangkok Commercial Asset Management Co., Ltd. (BAM). Prior to that, she served as the Deputy Governor at the Bank of Thailand (BOT) from 2006 to 2011 and Assistant Governor in Monetary Policy Group from 2004 to 2006, when she was responsible for economic research, macroeconomic assessment, and monetary policy recommendation.

Before joining the BOT as a Senior Director in 1998, Dr. Waiquamdee had spent nearly 20 years in academia and the private sector. She began her career as an academic in Thammasat University in Bangkok from 1981 to 1991. She was later appointed as Associate Professor, and also served as a Senior Research Fellow at Thailand Development Research Institute (TDRI), a top think tank in Thailand.

After leaving Thammasat University, she joined General Finance & Securities Plc. as a Head Researcher. She also served as an Economic Advisor to the Deputy Prime Minister and Commerce Minister, and worked briefly as a Research Director at the Financial Sector Restructuring Authority, as well as a consultant to TDRI.

She holds a Ph.D. in Economics from the University of Michigan and a B.A. and M.A. in Economics from Thammasat University.

# SENIOR MANAGEMENT TEAM



▲ From left to right: Mr. Tetsuya Utamura, Dr. Hoe Ee Khor, Dr. Kouqing Li and Mr. Dong-Ick Kim

## DR. KOUQING LI

Dr. Kouqing Li began to serve as Director of ASEAN+3 Macroeconomic Research Office (AMRO) on May 27, 2022.

Before joining AMRO, he was President of the Asia-Pacific Finance and Development Institute (AFDI) and Shanghai National Accounting Institute (SNAI), two leading institutions affiliated to the Ministry of Finance of the People's Republic of China. Dr. Li also sat on the Global Council of the Global Development Learning Network (GDLN) and the Expert Panel of Shanghai Data Exchange.

As an active player in regional financial cooperation, Dr. Li has a profound understanding of APEC and ASEAN+3 financial cooperation mechanisms. He has demonstrated strong strategic vision and exceptional

leadership, and spearheaded a number of important strategies and initiatives in promoting regional financial cooperation. Furthermore, he has led in driving strategic partnerships with many international organizations, government agencies, research institutions, and think tanks in the Asia-Pacific region.

Dr. Li is well-versed in macroeconomic and financial research, covering the areas of finance management, digital economy, supply chain and low-carbon economy.

He holds a Ph.D. in Business Administration; in addition to a Master of Economics, major in Trade Economics; and a Bachelor of Economics, major in Trade Economics from the Shanghai University of Finance and Economics.

## **DR. HOE EE KHOR**

Dr. Hoe Ee Khor is the Chief Economist of AMRO responsible for overseeing and developing the work on macroeconomic and financial market surveillance of the ASEAN+3 member economies. He is also a member of the senior management team responsible for setting the strategic direction and management of AMRO.

Prior to joining AMRO, Dr. Khor was a Deputy Director of the Asia and Pacific Department at the International Monetary Fund (IMF), responsible for overseeing the surveillance work on six ASEAN and 12 Pacific Island countries. Dr. Khor started his career as an economist at the IMF in 1981 and had worked on a wide range of economies in the Western Hemisphere and Asia and Pacific departments. He was the IMF Deputy Resident Representative in China from 1991–1993.

From 2009–2010, Dr. Khor was Head of Economic Development and Chief Economist at the Abu Dhabi Council for Economic Development.

Dr. Khor joined the Monetary Authority of Singapore (MAS) in July 1996 and was Assistant Managing Director from 2001 to 2009 where he was responsible for economic research, monetary policy, macro-financial surveillance, and international relations.

Dr. Khor obtained his Bachelor's Degree in Economics/Mathematics from the University of Rochester and a Ph.D. in Economics from Princeton University.

## **MR. DONG-ICK KIM**

Mr. Kim assumed the position of AMRO Deputy Director in September 2022, and is responsible for Administration including Human Resource Management, Budget, and Legal Affairs.

Mr. Kim has more than 20 years of experience in the fields of macroeconomic policy, international finance and cooperation, and planning and administration since he began his career as a government official in Korea in 2000. Prior to joining AMRO, he served in the Ministry of Economy and Finance of Korea (KMEF) as Director of the International Finance Division. He also held various key positions in KMEF, including Director of the Foreign Exchange Market Division, International Financial Cooperation Division and Social Policy Division.

Mr. Kim also worked as Assistant Secretary for Economic and Financial Affairs to the President of Korea, and Planning and Policy Specialist at the Asian Development Bank in 2015 and 2011, respectively.

He earned a bachelor's degree in Business Administration from Seoul National University, Korea and a master's degree in Economics from the University of Hawaii at Manoa in the United States.

## **MR. TETSUYA UTAMURA**

Mr. Tetsuya Utamura was appointed as AMRO Deputy Director responsible for Chiang Mai Initiative Multilateralisation (CMIM), Strategy and Coordination on September 27, 2022.

He has more than 20 years of extensive experience in regional financial cooperation, international tax policy, governance of international financial institutions, international finance and development, and public finance and budget.

Mr. Utamura is well-versed in the policy formulation process in ASEAN+3 regional financial cooperation. From 2013 to 2015, as Director for Asian Financial Cooperation at the Ministry of Finance, Japan (JMOF), he closely engaged with the ASEAN+3 members, and served in the capacity of co-chairmanship with Myanmar in 2014. As Group Head for Budget, HR and Support Service at AMRO from 2016 to 2019, Mr. Utamura outlined AMRO's mid-term budget and headcount scenario from 2017 to 2021.

Mr. Utamura is an experienced negotiator in multilateral and bilateral settings. Previously, as Director for Tax Treaties and International Affairs at JMOF, he performed the role of the chief negotiator of the Japanese delegation for the global discussion on taxation under digitalized economy, as well as for bilateral negotiations with dozens of sovereign nations on Double Tax Convention (2019–21).

Mr. Utamura is an attested team leader in multinational and multicultural environments, having taken senior positions such as Executive Director at the African Development Bank (AfDB) representing Japan, Argentina, Austria, Brazil and Saudi Arabia from 2007 to 2010, in addition to the abovementioned role at AMRO.

Mr. Utamura holds a Bachelor of Economics from the University of Tokyo; a Master of Philosophy (MPhil) in Economic and Social History from the University of Cambridge, UK; and an Executive Master of Business Administration from the Mediterranean School of Business, Tunisia.

# AMRO FAMILY







**AMRO's staff and secondees come from across the ASEAN+3 region and beyond. As One AMRO, we work together to contribute to the macroeconomic and financial resilience and stability of the region.**