

ASEAN+3 Macroeconomic Research Office (AMRO)

ABOUT US

AMRO is an international organization responsible for conducting macroeconomic surveillance in the ASEAN+3 region. Its members comprise the 10 member states of the Association of Southeast Asian Nations (ASEAN), and China; Hong Kong, China; Japan; and Korea. AMRO was established as a company limited by guarantee in Singapore in April 2011, and transformed into an international organization in February 2016.

VISION

To be an independent, credible and professional regional organization acting as a trusted policy advisor to members in the ASEAN+3 region.

MISSION

To contribute to the macroeconomic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the CMIM.

CORE FUNCTIONS

To fulfill its mandate, AMRO focuses on three core functions.

Conduct macroeconomic surveillance

Assessing members' macroeconomic developments, outlook, risks, and vulnerabilities, as well as region-wide developments, spillovers and contagion risks.

Support the implementation of CMIM

Supporting members in the implementation of the CMIM, the regional financing arrangement for ASEAN+3 members.

Provide Technical Assistance

Providing secondment, consultancy, research and training programs to enhance members' capacities.

CMIM CONTRIBUTION AND MAXIMUM ARRANGEMENT AMOUNT

The CMIM is a multilateral currency swap arrangement between ASEAN+3 members. All 14 members contribute to the USD240 billion facility, and can draw on the amount for liquidity support when needed.

Financial Contribution		Maximum Arrangement Amount
	USD (billion)	USD (billion)
China	China (excl. Hong Kong) 68.40	34.20
	Hong Kong, China 8.40	8.40
Japan	76.80	38.40
Korea	38.40	38.40
Plus 3	192.00	119.40
Indonesia	9.104	22.76
Thailand	9.104	22.76
Malaysia	9.104	22.76

Financial Contribution		Maximum Arrangement Amount
	USD (billion)	USD (billion)
Singapore	9.104	22.76
Philippines	9.104	22.76
Vietnam	2.00	10.00
Cambodia	0.24	1.20
Myanmar	0.12	0.60
Brunei	0.06	0.30
Lao PDR	0.06	0.30
ASEAN	48.00	126.20

Total Arrangement Amount

240.00 USD (billion)

*For more information on the CMIM, visit www.amro-asia.org/about-amro/amro-and-the-cmim/

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GOVERNANCE AND ORGANIZATION



*on a pilot basis

As of Dec 2020, AMRO's staff and secondees were from all 14 member economies, as well as outside the region

Highlights of 2020 Activities

SURVEILLANCE

6 Annual Consultation Visits

9 Interim Visits

26 Research/ Policy Notes



10

Annual Consultation Reports



1+1 UPDATE

Flagship Report (AREO)

TECHNICAL ASSISTANCE



15 Secondees Received



8 Research Collaborations Conducted

PARTNERSHIPS AND OUTREACH



2 MoUs Signed/ Renewed



25 Events (Co-) Organized/ Participated



1,826 Media Stories Published



34 Commentaries



>10,000 Social Media Followers



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