

## ASEAN+3 Macroeconomic Research Office (AMRO)



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### What is AMRO?

The ASEAN+3 Macroeconomic Research Office (AMRO) was established to contribute to securing macroeconomic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the Chiang Mai Initiative Multilateralisation (CMIM), a multilateral currency swap arrangement among ASEAN+3 members. AMRO was initially established as a company limited by guarantee in Singapore in April 2011, and transformed into an international organization in February 2016.

#### Mission

To contribute to the macroeconomic and financial stability of the region through conducting macroeconomic surveillance and supporting the implementation of the regional financial arrangement.

#### Vision

To be an independent, credible and professional regional organization acting as a trusted policy advisor to members in the ASEAN+3 region.

*“With the mandate to contribute towards securing macroeconomic and financial stability of the region, AMRO endeavors to develop itself as a capable macroeconomic surveillance organization and a trusted “family doctor” for its member economies, providing in-depth and insightful analyses on the regional economy.”*

Toshinori Doi  
AMRO Director



### AMRO's Work

AMRO focuses on three core functions: conducting macroeconomic surveillance, supporting the implementation of CMIM, and providing technical assistance (TA) to members.

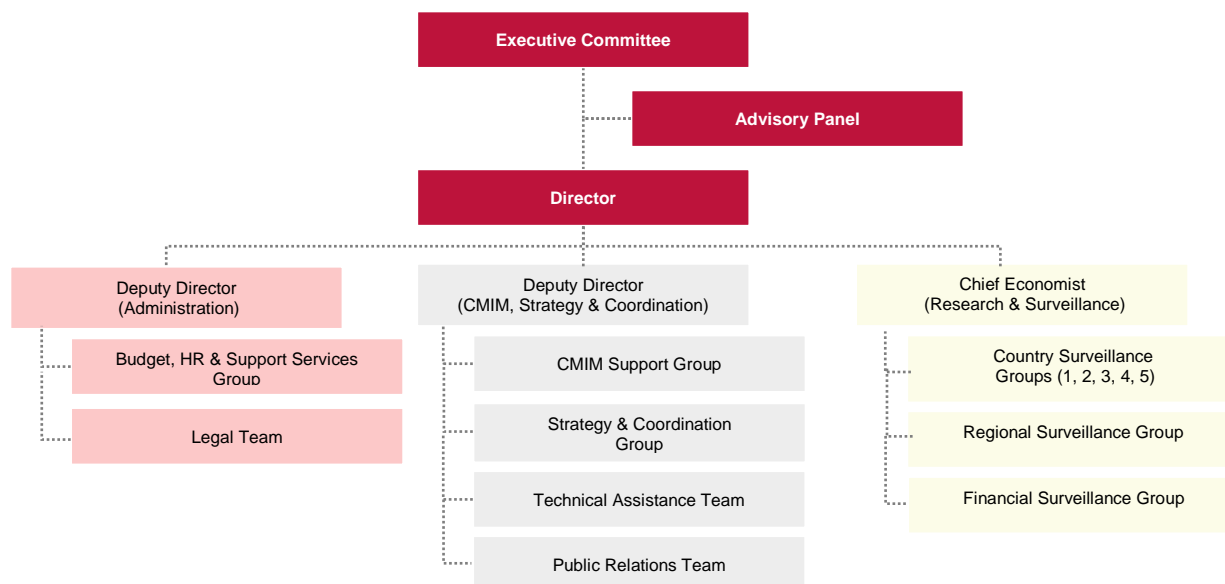
For surveillance work, AMRO's operational priorities are to further strengthen country surveillance; reinforce regional surveillance; develop a comprehensive surveillance framework and analytical toolkits; and enhance the work on functional and sectoral surveillance, and on thematic studies and research.

In order to support ASEAN+3 members in CMIM implementation, AMRO's effort centers on providing support to the members to ensure that the CMIM is operationally ready.

AMRO provides TA to the members to enhance their human and institutional capacities for macroeconomic surveillance and implementation of CMIM. AMRO's TA is provided in the form of secondment, consultancy, and research and training programs.

AMRO hosts, co-organizes and participates in regional and global events on macroeconomic and financial issues, and strengthens partnerships with peer international organizations, academic institutions, and the private sector.

## Governance & Organization



(As of April 2019, AMRO has had *staff* and *secondees* coming from 14 members in the region.)

## Members, Contribution & Voting Powers, CMIM Arrangements

		Financial contribution				Purchasing Multiple	Maximum Arrangement Amount USD (billion)	Total voting power	
		USD (billion)		%				(number of votes)	(%)
China	China (excluding Hong Kong)	76.80	68.40	32.00	28.50	0.5	34.20	71.60	25.43
	Hong Kong, China		8.40		3.50				
Japan		76.80	32.00	0.5	38.40	80.00	28.41		
Korea		38.40	16.00	1	38.40	41.60	14.77		
<b>Plus 3</b>		<b>192.00</b>	<b>80.00</b>		<b>117.30</b>	<b>201.60</b>	<b>71.59</b>		
Indonesia		9.104	3.793	2.5	22.76	12.304	4.369		
Thailand		9.104	3.793	2.5	22.76	12.304	4.369		
Malaysia		9.104	3.793	2.5	22.76	12.304	4.369		
Singapore		9.104	3.793	2.5	22.76	12.304	4.369		
Philippines		9.104	3.793	2.5	22.76	12.304	4.369		
Vietnam		2.00	0.833	5	10.00	5.20	1.847		
Cambodia		0.24	0.100	5	1.20	3.44	1.222		
Myanmar		0.12	0.050	5	0.60	3.32	1.179		
Brunei		0.06	0.025	5	0.30	3.26	1.158		
Lao PDR		0.06	0.025	5	0.30	3.26	1.158		
<b>ASEAN</b>		<b>48.00</b>	<b>20.00</b>		<b>126.20</b>	<b>80.00</b>	<b>28.41</b>		
<b>Total</b>		<b>240.00</b>	<b>100.00</b>		<b>243.50</b>	<b>281.60</b>	<b>100.00</b>		