

# HISTORY OF AMRO



## April 2011

AMRO was established as a company limited by guarantee in Singapore in accordance with Singapore Companies Act.

## July 2014

The amended CMIM Agreement came into effect. Key points of the amendment include:

- (i) size doubled to USD240 billion,
- (ii) IMF de-linked portion was raised from 20% to 30%,
- (iii) a crisis prevention facility – the CMIM Precautionary Line (CMIM-PL) was introduced,
- (iv) the maturity and supporting period of CMIM facilities were extended.

## February 2009

ASEAN+3 Finance Ministers agreed to establish an independent regional surveillance unit to promote objective economic monitoring.



## October 2014

ASEAN+3 members successfully completed the signing of the AMRO Agreement to establish AMRO as an international organization.

## March 2010

The CMIM Agreement came into effect.

2009

2010

2011

2014



### February 2016

The AMRO Agreement entered into force, thereby establishing AMRO as an international organization with full legal personality.

### December 2016

The Executive Committee, the primary decision-making body of AMRO, approved and endorsed the Strategic Direction and Medium-term Implementation Plan, a leading document that articulates AMRO's mission, vision and core functions, as well as ensures consistency in AMRO's operations and management.

### May 2017

AMRO (i) signed the first of its MoUs with strategic partners, (ii) launched its inaugural ASEAN+3 Regional Economic Outlook (AREO) and, (iii) published the first of its Annual Consultation Reports.



### December 2017

AMRO was granted permanent observer status in the United Nations General Assembly.



### April 2018

ASEAN+3 members completed the ratification of the AMRO Agreement.

2016

2017

2018