

## Appendix: Selected Key Macroeconomic Projections

	2016	2017 e/	2018 p/	2019 p/
<b>Brunei Darussalam</b>				
Real GDP Growth (% yoy)	-2.5	0.6	1.6	3.4
Headline Inflation (Period Average, % yoy)	-0.7	-0.2	0.2	0.4
Current Account Balance (% of GDP)	11.7	10.1	8.1	11.7
Central Government Fiscal Balance (Fiscal Year, % of GDP)	-16.6	-10.6	-8.1	-5.1
<b>Cambodia</b>				
Real GDP Growth (% yoy)	7.0	6.9	6.8	6.8
Headline Inflation (Period Average, % yoy)	3.0	2.9	3.2	3.4
Current Account Balance (% of GDP)	-8.9	-7.4	-6.9	-5.3
General Government Fiscal Balance (Excluding Grants, % of GDP)	-2.6	-0.7	-5.9	-5.0
<b>China</b>				
Real GDP Growth (% yoy)	6.7	6.9	6.6	6.4
Headline Inflation (Period Average, % yoy)	2.0	1.6	2.0	1.8
Current Account Balance (% of GDP)	1.8	1.3	1.1	1.0
General Government Fiscal Balance (% of GDP)	-2.9	-2.9	-2.6	-2.7
<b>Hong Kong, China</b>				
Real GDP Growth (% yoy)	2.1	3.8	3.4	3.0
Headline Inflation (Period Average, % yoy)	2.4	1.5	2.1	2.3
Current Account Balance (% of GDP)	4.0	4.2	3.3	3.0
Central Government Fiscal Balance (% of GDP)	4.5	5.2	3.1	2.7
<b>Indonesia</b>				
Real GDP Growth (% yoy)	5.0	5.1	5.2	5.3
Headline Inflation (Period Average, % yoy)	3.5	3.8	4.0	4.0
Current Account Balance (% of GDP)	-1.8	-1.7	-1.9	-2.0
Central Government Fiscal Balance (% of GDP)	-2.5	-2.5	-2.2	-2.2
<b>Japan</b>				
Real GDP Growth (Fiscal Year, % yoy)	1.2	1.8	1.3	0.7
Headline Inflation (Fiscal Year, Period Average, % yoy)	-0.1	0.7	0.8	0.9
Current Account Balance (Fiscal Year, % of GDP)	3.8	3.8	3.8	4.1
Central Government Fiscal Balance (Fiscal Year, % of GDP)	-4.6	-4.8	-4.3	-3.4
<b>Korea</b>				
Real GDP Growth (% yoy)	2.9	3.1	2.9	2.8
Headline Inflation (Period Average, % yoy)	1.0	1.9	1.9	2.0
Current Account Balance (% of GDP)	7.0	5.1	4.9	4.5
Central Government Fiscal Balance (Excluding Funds, % of GDP)	-1.4	-1.1	-1.2	-1.4
<b>Lao PDR</b>				
Real GDP Growth (Fiscal Year, % yoy)	7.0	6.8	6.8	7.1
Headline Inflation (Period Average, % yoy)	1.6	0.8	2.1	2.5
Current Account Balance (% of GDP)	-12.0	-11.3	-11.3	-10.1
General Government Fiscal Balance (Including Grants, % of GDP)	-4.9	-5.7	-5.2	-5.1

	2016	2017 e/	2018 p/	2019 p/
<b>Malaysia</b>				
Real GDP Growth (% yoy)	4.2	5.9	5.3	5.0
Headline Inflation (Period Average, % yoy)	2.1	3.7	2.4	2.6
Current Account Balance (% of GDP)	2.4	3.0	2.5	2.1
Central Government Fiscal Balance (Excluding Funds, % of GDP)	-3.1	-3.0	-2.8	-2.6
<b>Myanmar</b>				
Real GDP Growth (Fiscal Year, % yoy)	7.0	5.9	7.0	7.4
Headline Inflation (Period Average, % yoy)	10.0	6.8	3.9	4.5
Current Account Balance (Fiscal Year, % of GDP)	-5.1	-3.9	-4.7	-4.6
Central Government Fiscal Balance (Fiscal Year, % of GDP)	-4.1	-5.0	-4.3	-4.9
<b>The Philippines</b>				
Real GDP Growth (% yoy)	6.9	6.6	6.8	6.9
Headline Inflation (Period Average, % yoy)	1.8	3.2	4.3	3.3
Current Account Balance (% of GDP)	-0.4	-0.8	-1.5	-1.1
Central Government Fiscal Balance (% of GDP)	-2.4	-2.0	-2.9	-3.1
<b>Singapore</b>				
Real GDP Growth (% yoy)	2.4	3.6	3.0	2.8
Headline Inflation (Period Average, % yoy)	-0.5	0.6	1.2	1.8
Current Account Balance (% of GDP)	19.0	18.8	17.5	17.2
Central Government Fiscal Balance (% of GDP)	1.4	2.1	-0.1	0.0
<b>Thailand</b>				
Real GDP Growth (% yoy)	3.3	3.9	3.9	3.7
Headline Inflation (Period Average, % yoy)	0.2	0.7	1.0	1.6
Current Account Balance (% of GDP)	11.7	10.6	7.9	5.4
General Government Fiscal Balance (Fiscal Year, % of GDP)	-2.8	-3.6	-2.9	-2.8
<b>Vietnam</b>				
Real GDP Growth (% yoy)	6.2	6.8	6.6	6.6
Headline Inflation (Period Average, % yoy)	2.7	3.5	3.4	3.5
Current Account Balance (% of GDP)	4.2	3.1	2.6	2.6
General Government Net Lending (% of GDP)	-5.6	-3.5	-3.7	-3.5

Notes: e/ Estimates and p/ Projections. Data for Real GDP Growth refer to calendar year unless otherwise stated. Data for 2017 refer to AMRO staff estimates, for those data that are not readily available. The Lao Statistics Bureau recently rebased GDP to 2012, with the rebased GDP series (both nominal and real) higher by around 15 percent compared to the previous series, affecting past indicators. Myanmar's fiscal year extends from 1 April to 31 March. FY2018 starts from 1 April 2017 to 31 March 2018

Source: National authorities, AMRO staff estimates