

Appendix Selected Key Macroeconomic Projections

	2015	2016 e/	2017 p/	2018 p/
Brunei Darussalam				
Real GDP Growth (% yoy)	-0.4	-2.5	1.6	2.9
Headline Inflation (Period Average, % yoy)	-0.4	-0.7	0.2	0.6
Current Account Balance (% of GDP)	18.0	7.0	-3.5	-6.1
Central Government Fiscal Balance (Fiscal Year, % of GDP)	-15.4	-13.1	-11.6	-7.0
Cambodia				
Real GDP Growth (% yoy)	7.0	6.9	6.8	6.8
Headline Inflation (Period Average, % yoy)	1.2	3.0	4.0	4.2
Current Account Balance (% of GDP)	-9.3	-8.3	-8.2	-8.5
General Government Fiscal Balance (Excluding Grants, % of GDP)	-2.6	-2.5	-1.5	-1.5
China				
Real GDP Growth (% yoy)	6.9	6.7	6.5	6.3
Headline Inflation (Period Average, % yoy)	1.4	2.0	2.8	2.5
Current Account Balance (% of GDP)	3.0	1.9	2.0	1.5
Central Government Fiscal Balance (% of GDP)	-2.4	-3.0	-3.0	-3.0
Hong Kong				
Real GDP Growth (% yoy)	2.4	1.9	2.3	2.4
Headline Inflation (Period Average, % yoy)	3.0	2.4	1.8	2.0
Current Account Balance (% of GDP)	3.3	4.5	3.6	3.6
Government Fiscal Balance (Fiscal Year, % of GDP)	0.6	3.7	0.6	0.6
Indonesia				
Real GDP Growth (% yoy)	4.9	5.0	5.1	5.2
Headline Inflation (Period Average, % yoy)	6.4	3.5	3.8	4.0
Current Account Balance (% of GDP)	-2.0	-1.8	-2.1	-2.5
Central Government Fiscal Balance (% of GDP)	-2.6	-2.5	-2.4	n.a.
Japan				
Real GDP Growth (Fiscal Year, % yoy)	1.3	1.4	1.3	1.1
Headline Inflation (Period Average, Fiscal Year, % yoy)	0.2	-0.1	0.6	0.9
Current Account Balance (Fiscal Year, % of GDP)	3.1	3.4	4.0	3.8
Central Government Primary Balance (Fiscal Year, % of GDP)	-2.7	-2.5	-2.0	-1.8
Korea				
Real GDP Growth (% yoy)	2.8	2.8	2.5	2.6
Headline Inflation (Period Average, % yoy)	0.7	1.0	1.8	1.9
Current Account Balance (% of GDP)	7.7	7.0	6.0	5.5
Central Government Fiscal Balance (Excluding Funds, % of GDP)	-2.4	-2.4	-2.0	-1.4
Lao PDR				
Real GDP Growth (Fiscal Year, % yoy)	7.6	6.9	7.0*	7.0*
Headline Inflation (Period Average, % yoy)	1.3	1.6	3.0	3.8
Current Account Balance (% of GDP)	-22.9	-14.7	-15.8	-17.9
General Government Fiscal Balance (Including Grants) (Fiscal Year, % of GDP)	-5.2	-6.2	-6.9	-6.4
Malaysia				
Real GDP Growth (% yoy)	5.0	4.2	4.5	4.6
Headline Inflation (Period Average, % yoy)	2.1	2.1	2.7	2.9
Current Account Balance (% of GDP)	3.0	2.0	3.3	3.6
Government Fiscal Balance (Excluding Funds, % of GDP)	-3.2	-3.1	-3.0	n.a.

	2015	2016 e/	2017 p/	2018 p/
Myanmar				
Real GDP Growth (% yoy)	7.3	6.0	7.0	7.2
Headline Inflation (Period Average, % yoy)	10.0	6.8	7.1	6.8
Current Account Balance (% of GDP)	-5.4	-7.9	-7.2	-6.9
Central Government Fiscal Balance (% of GDP)	-4.5	-4.8	-4.5	-4.5
The Philippines				
Real GDP Growth (% yoy)	5.9	6.8	6.8	7.0
Headline Inflation (Period Average, % yoy)	1.4	1.8	3.1	3.2
Current Account Balance (% of GDP)	2.5	0.2	-0.6	-1.8
Central Government Fiscal Balance (% of GDP)	-0.9	-2.4	-3.0	-3.0
Singapore				
Real GDP Growth (% yoy)	1.9	2.0	2.0	2.2
Headline Inflation (Period Average, % yoy)	-0.5	-0.5	0.8	1.0
Current Account Balance (% of GDP)	18.1	19.0	17.9	17.5
Central Government Fiscal Balance (% of GDP)	-1.0	1.3	0.4	0.0
Thailand				
Real GDP Growth (% yoy)	2.9	3.2	3.4	3.5
Headline Inflation (Period Average, % yoy)	-0.9	0.2	1.2	1.7
Current Account Balance (% of GDP)	8.1	11.4	9.6	8.0
General Government Fiscal Balance (Fiscal Year, % of GDP)	-2.9	-2.8	-3.7	-2.2
Vietnam				
Real GDP Growth (Fiscal Year, % yoy)	6.7	6.2	6.4	6.4
Headline Inflation (Period Average, % yoy)	0.6	2.7	4.0	3.0
Current Account Balance (% of GDP)	0.5	4.2	0.2	-0.2
General Government Net Lending/Borrowing (% of GDP)	-6.6	-5.8	-4.2	-4.0

Notes: * Refers to calendar year, e/ refers to estimates, p/ refers to projections

Sources: National authorities, AMRO staff estimates