



[Press Release]

The ASEAN+3 Macroeconomic Research Office (AMRO) and the Ministry of Strategy and Finance of the Republic of Korea signed the contribution agreement on the establishment of the Republic of Korea-AMRO Technical Assistance Trust Fund

Mr Yoon Kyung Kim, Deputy Director-General, International Finance Bureau, Ministry of Strategy and Finance of the Republic of Korea and Dr Chang Junhong, Director of AMRO, signed the contribution agreement of USD 100,000 on establishing the Republic of Korea-AMRO Technical Assistance Trust Fund ("the Fund") in Sejong City, on 12 July 2016.

The objective of the Fund is to finance AMRO's Technical Assistance Programs which will promote ASEAN+3 countries' capacity-building in macroeconomic surveillance, improve the overall organizational capacity of AMRO and enhance regional financial cooperation.

ASEAN+3 Finance Ministers and Central Bank Governors welcomed the Deputies' approval of the AMRO Technical Assistance programme at their meeting in Frankfurt, Germany on 3 May 2016, and the pledges of financial contributions from some member countries. AMRO will develop and expand its research, training and technical assistance programs in order to enhance regional cooperation and the capacity on surveillance activities for member economies.



Left side: Mr Yoon Kyung Kim, Deputy Director-General, International Finance Bureau, Ministry of Strategy and Finance

of the Republic of Korea

Right side: Dr Junhong Chang, AMRO Director