

[Press Release: September 2016]

AMRO Annual Consultation Visit to Brunei Darussalam: 5 – 7 September, 2016

An AMRO mission led by Dr Seung Hyun Hong conducted this year's Annual Consultation Visit to Brunei Darussalam from 5 to 7 September. Dr Junhong Chang, AMRO Director, and Dr Hoe Ee Khor, AMRO Chief Economist, participated in part of the mission.

During the visit, AMRO staff held a series of meetings with both the public and private sectors, including the Ministry of Finance, Autoriti Monetari Brunei Darussalam (AMBD), Department of Economic Planning and Development (DEPD), Department of Energy and Industry, Prime Minister's Office, banks, government entities such as the FDI Action and Support Centre (FAST) and Darussalam Enterprises (DARE). During the meetings, AMRO staff discussed a wide range of issues regarding the Brunei Darussalam economic outlook, risks and vulnerabilities, and medium- to long-term growth prospects. The discussions also touch upon the adequacy of policy measures to address the challenges facing the economy, especially the fiscal and financial policies to secure fiscal sustainability and financial soundness, and structural reforms to expedite the diversification of the economy and improve competitiveness.

AMRO would like to thank the Brunei Darussalam authorities for their kind hospitality and assistance in arranging the meetings. The visit to Brunei Darussalam has deepened AMRO's understanding of the current macroeconomic and financial situation, as well as key issues related to macroeconomic stability in Brunei Darussalam.



Meeting with Permanent Secretary of the Brunei Darussalam Ministry of Finance, Mr. Haji Nazmi Mohamad. From left to right: Acting Director, RID, Brunei MOF, Mr. Asrul Ahmad, AMRO Chief Economist, Dr Hoe Ee Khor, Permanent Secretary of Brunei MOF, Mr. Haji Nazmi Mohamad, and AMRO Director, Dr. Junhong Chang



Meeting with the Managing Director of Autoriti Monetari Brunei Darussalam. From left to right: AMRO Director, Dr. Junhong Chang, Managing Director AMBD, Mr. Yusof Abd Rahman, and AMRO Chief Economist, Dr Hoe Ee Khor.