

[Press Release]

### **AMRO Annual Consultation Visit to Japan: June 13-17, 2016**

An AMRO mission led by Dr Jae Young Lee conducted this year's Annual Consultation Visit to Japan from June 13 to June 17. Dr Junhong Chang, AMRO Director, and Dr Hoe Ee Khor, Chief Economist of AMRO, also joined the mission.

During the visit, AMRO staff had a series of meetings with the public sector, including the Ministry of Finance and Bank of Japan, as well as the private sector. At the meetings, AMRO staff discussed a wide range of issues and policy measures regarding the Japanese economy, including its current economic outlook, risks and vulnerabilities, fiscal sustainability, monetary policy, financial sector soundness, ageing population, and structural reforms. The mission presented its preliminary assessment of the Japanese economy to the authorities and a final report would be prepared when the mission returned to Singapore.

AMRO would like to thank the Japanese authorities for their hospitality and assisting the mission in arranging the meetings, which greatly contributed towards deepening its understanding on the macroeconomic and financial situation in Japan.



Meeting with Japan Deputy Prime Minister and Finance Minister, Mr Taro Aso (from left to right: AMRO Chief Economist, Dr Hoe Ee Khor; DPM, Mr Taro Aso and AMRO Director, Dr Junhong Chang



Meeting with Bank of Japan Governor, Mr Haruhiko Kuroda (from left to right: AMRO Director, Dr Junhong Chang; BOJ Governor, Mr Haruhiko Kuroda and, AMRO Chief Economist, Mr Hoe Ee Khor