

# ABOUT AMRO

The ASEAN+3 Macroeconomic Research Office (AMRO) is an international organization (IO) that aims to contribute to the macroeconomic and financial resilience and stability of the ASEAN+3 region—comprising 10 member states of the Association of Southeast Asian Nations (ASEAN), and China; Hong Kong, China; Japan; and Korea—through surveillance, supporting regional financing arrangements (RFAs), providing technical assistance (TA), serving as a regional knowledge hub (RKH) and facilitating ASEAN+3 financial cooperation.

To fulfil its mandate, AMRO focuses on three core functions: conducting macroeconomic surveillance, supporting ASEAN+3 RFAs, including ensuring the operational readiness of the Chiang Mai Initiative Multilateralisation (CMIM), and providing TA to members.

With a size of US\$240 billion, the CMIM is a multilateral currency swap arrangement among ASEAN+3 members, established under the agreement signed by ASEAN+3 Finance Ministers and Central Bank Governors that came into effect on March 24, 2010. Its core objectives are to address balance of payment and short-term liquidity difficulties in the region, and complement existing international financial arrangements.

AMRO was initially established as a company limited by guarantee in Singapore in April 2011, and was transformed into an IO in February 2016.

## MISSION

To contribute to the macroeconomic and financial resilience and stability of the region through surveillance, supporting RFAs, providing TA, serving as a RKH and facilitating ASEAN+3 financial cooperation.

## VISION

To be an independent, credible, and professional regional organization acting as a trusted policy advisor to ASEAN+3 members and thought leader with global influence.

