

Appendix: Selected Key Macroeconomic and Financial Indicators

	2022	2023e	2024f	2025f
Brunei Darussalam				
Real GDP growth (percent, year-on-year)	-1.6	1.4	2.7	2.9
Headline inflation (period average, percent, year-on-year)	3.7	0.4	1.4	1.0
Current account balance (percent of GDP)	19.6	16.0	17.4	16.2
Government fiscal balance (percent of GDP)	1.3	-9.8	-8.7	-8.8
Cambodia				
Real GDP growth (percent, year-on-year)	5.2	5.3	6.2	6.4
Headline inflation (period average, percent, year-on-year)	5.3	2.1	3.1	2.8
Current account balance (percent of GDP)	-25.7	1.0	-3.1	-3.6
Government fiscal balance (percent of GDP)	-3.3	-6.9	-3.2	-3.1
China				
Real GDP growth (percent, year-on-year)	3.0	5.2	5.3	4.9
Headline inflation (period average, percent, year-on-year)	2.0	0.2	1.0	1.6
Current account balance (percent of GDP)	2.2	1.5	1.6	1.4
Government fiscal balance (percent of GDP)	-4.7	-4.4	-4.8	-5.0
Hong Kong, China				
Real GDP growth (percent, year-on-year)	-3.7	3.2	3.5	3.0
Headline inflation (period average, percent, year-on-year)	1.9	2.1	2.5	2.3
Current account balance (percent of GDP)	10.0	7.5	5.5	6.0
Government fiscal balance (percent of GDP)	-6.7	-3.6	-1.0	0.5
Indonesia				
Real GDP growth (percent, year-on-year)	5.3	5.0	5.2	5.2
Headline inflation (period average, percent, year-on-year)	4.2	3.7	2.8	2.5
Current account balance (percent of GDP)	1.0	-0.1	-0.3	-0.5
Government fiscal balance (percent of GDP)	-2.4	-1.7	-2.0	-2.0
Japan				
Real GDP growth (percent, year-on-year)	1.0	1.9	1.1	1.0
Headline inflation (period average, percent, year-on-year)	2.5	3.3	2.5	2.1
Current account balance (percent of GDP)	1.9	3.5	3.4	3.6
Government fiscal balance (percent of GDP)	-3.6	-5.2	-2.5	-1.9
Korea				
Real GDP growth (percent, year-on-year)	2.6	1.4	2.3	2.1
Headline inflation (period average, percent, year-on-year)	5.1	3.6	2.5	2.0
Current account balance (percent of GDP)	1.5	2.1	2.4	2.3
Government fiscal balance (percent of GDP)	-5.4	-3.8	-3.8	-3.0

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Lao PDR				
Real GDP growth (percent, year-on-year)	4.4	4.3	4.7	4.9
Headline inflation (period average, percent, year-on-year)	23.0	31.2	14.3	9.3
Current account balance (percent of GDP)	-0.1	3.0	2.4	2.4
Government fiscal balance (percent of GDP)	-0.2	0.1	-0.6	-0.2
Malaysia				
Real GDP growth (percent, year-on-year)	8.7	3.7	5.0	4.7
Headline inflation (period average, percent, year-on-year)	3.3	2.5	2.5	3.0
Current account balance (percent of GDP)	3.1	1.2	2.5	3.1
Government fiscal balance (percent of GDP)	-5.6	-5.0	-4.3	-4.0
Myanmar				
Real GDP growth (percent, year-on-year)	2.4	3.4	3.2	3.2
Headline inflation (period average, percent, year-on-year)	13.2	24.4	16.1	15.8
Current account balance (percent of GDP)	-2.0	-3.4	-3.2	-3.1
Government fiscal balance (percent of GDP)	-2.1	-2.8	-4.8	-4.6
Philippines				
Real GDP growth (percent, year-on-year)	7.6	5.6	6.3	6.5
Headline inflation (period average, percent, year-on-year)	5.8	6.0	3.6	2.9
Current account balance (percent of GDP)	-4.5	-2.6	-2.2	-1.8
Government fiscal balance (percent of GDP)	-7.3	-6.2	-5.1	-3.8
Singapore				
Real GDP growth (percent, year-on-year)	3.8	1.1	2.6	1.9
Headline inflation (period average, percent, year-on-year)	6.1	4.8	3.0	2.5
Current account balance (percent of GDP)	18.0	19.8	19.2	19.9
Government fiscal balance (percent of GDP)	0.3	-0.5	0.1	0.6
Thailand				
Real GDP growth (percent, year-on-year)	2.5	1.9	2.9	3.1
Headline inflation (period average, percent, year-on-year)	6.1	1.2	1.2	1.9
Current account balance (percent of GDP)	-3.2	1.3	1.7	1.5
Government fiscal balance (percent of GDP)	-3.6	-3.3	-3.3	-3.1
Vietnam				
Real GDP growth (percent, year-on-year)	8.0	5.1	6.0	6.5
Headline inflation (period average, percent, year-on-year)	3.2	3.3	3.6	2.7
Current account balance (percent of GDP)	-1.1	-4.3	0.6	3.9
Government fiscal balance (percent of GDP)	-0.2	-4.1	-3.2	-3.0

Source: National authorities via CEIC and Haver Analytics; AMRO staff estimates.

Note: Numbers in red are AMRO staff estimates and forecasts. Data refer to calendar year; except for government fiscal balances, and Myanmar, which refer to fiscal year. Data for 2023 refer to AMRO staff estimates, for data releases that are not yet available. Government fiscal balance refers to balance of the central and local governments for Cambodia; general government for Japan; and central government for all other economies. e = estimates; f = forecasts.