

Thursday, June 25, 2020

We have been informed by our data provider of technical issues with updating yesterday's global data from Johns Hopkins University. Thus, today's COVID Monitor does not include the usual set of updated charts and tables. We hope data services will resume as normal tomorrow and we are able to send you the regular, detailed version of this daily.

Statistics

- Worldwide cases stood at 9.4 million yesterday, of which around 483,000 people have died. United States and Brazil continue to report the most infections, at 2.4 million and 1.2 million people, respectively.
- **Indonesia** saw 1,113 newly confirmed cases yesterday, marking the fourth-straight day of increase. This brings its total number of cases to 49,009, with total deaths at 2,573 after 38 additional fatalities yesterday.
- **The Philippines** reported 470 new COVID-19 cases yesterday, a significant drop after reporting its highest single-day increase of 1,143 new cases the previous day. At least 95 percent of active cases are reported as mild. The country's confirmed infections currently stand at 32,295.
- Yesterday marked the 30th day that **Thailand** has reported zero local transmission cases. It reported only one new infection yesterday, imported, after a Thai national returning from the Philippines tested positive.

News

- The International Monetary Fund downgraded its assessment of global growth yesterday: world output is now forecast to contract by 4.9 percent this year, representing a 1.9 percentage point cut from its earlier projections in April. Advanced economies, as a whole, is forecast to contract more severely than emerging and developing economies. The recovery in 2021 is also expected to be weaker.
- The **Philippine** government is reportedly aiming to pass a record-high fiscal budget of Php4.3 trillion pesos (USD 86 billion) for 2021. This is to support post-COVID-19 recovery, especially as official forecasts see the economy shrinking by 2.0 to 3.4 percent this year.
- The Bank of **Thailand** (BOT) kept its policy rate unchanged at 0.50 yesterday, while downgrading its 2020 growth forecast from negative 5.3 percent, projected in March, to negative 8.1 percent. Nonetheless, BOT now expects the economy to recover faster next year, adjusting its earlier forecast of 3.0 percent for 2021 upward to 5.0 percent.