# 10TH ANNIVERSARY CONGRATULATORY MESSAGES FROM MEMBERS AND PEERS

### DATO DR. AMIN LIEW ABDULLAH,

Minister at the Prime Minister's Office and Minister of Finance and Economy II, Ministry of Finance and Economy, Brunei Darussalam AMRO is a prime example of the ASEAN+3 spirit of solidarity and cooperation.

Brunei Darussalam certainly appreciates the importance of having a regional surveillance office that seeks to identify and address any vulnerabilities in the region's ecosystem, before they turn into a full-blown crisis.

I would like to commend AMRO for its continued commitment and dedication in delivering its core mandate with excellence and quality, despite the challenges (posed by COVID-19). I am sure that we can expect more to come from AMRO. I have no doubt that AMRO will continue to play the very important role of ensuring stability in the region's financial and economic systems, as the world continues to look to this region for opportunities.

### HONG NAM-KI,

Deputy Prime Minister and Minister of Economy and Finance, Korea In just 10 years, AMRO has established itself as a renowned international organization in the ASEAN+3 region, with remarkable achievements.

AMRO has been actively supporting members through timely analysis and useful financial advice. AMRO has also made significant contributions to enhancing the operational readiness of the CMIM, the regional financial safety net.

Globally, AMRO has continued to raise its profile by forging synergies through close cooperation with peer institutions such as the IMF and OECD.

I believe the key to AMRO's advancement lies in the outstanding leadership of AMRO directors, and the passion and dedication of AMRO staff. In particular, I appreciate that AMRO is always open to new ideas from members, and works flexibly to address members' needs, especially in these turbulent times.

## LIU KUN,

Minister of Finance, China

Over the past 10 years, AMRO has grown rapidly into a multilateral organization with global influence. I would like to take this opportunity to commend all ASEAN+3 members, especially Singapore as the host country for your continued support, and the AMRO management as well as all staff members for their hard work.

To better support members to grasp development opportunities and address risks and challenges, AMRO should take its 10th anniversary as an opportunity to envisage its long-term strategic direction by:

First, becoming an effective platform for economic surveillance and crisis management. Second, developing into a regional intellectual hub. And third, establishing itself as an influential financial policy exchange platform.

I look forward to the continuous support of all ASEAN+3 members for AMRO's development, and I wish AMRO greater success.

### SRI MULYANI INDRAWATI.

Minister of Finance, Indonesia

Ten years marks an important milestone for an international organization. A time to grow better to achieve its purposes, to become a more strategic and important partner for the region as well as the world.

I am pleased to see AMRO's development on many fronts. The growing number of AMRO employees, from just 11 staff in 2011 to 75 today, shows AMRO's enhanced institutional capacity and ability.

AMRO's research activity is also growing promisingly. More and more topics are addressed in a strategic and timely way, with research themes addressing global and regional challenges.

I would like to thank AMRO for providing excellent ASEAN+3 support in these past 10 years. I hope AMRO will continue strengthening its role as an effective development partner in facilitating regional and global efforts in recovering together and recovering stronger.

### KURODA HARUHIKO,

Governor, Bank of Japan

Over the last decade, AMRO has developed into a well-established international organization. Its presence has steadily increased in international forums and its credibility has grown, thanks to the outstanding leadership of past and present directors, and the dedication of member countries.

AMRO should be proud of its remarkable development so far. Just like the CMIM, AMRO is a symbol of the cooperation and mutual help in the ASEAN+3 finance process.

As COVID-19 continues to weigh on the global economy, expectations are high for AMRO to play a greater role in macroeconomic surveillance. I am sure AMRO will continue to play an important role, and the dedicated member countries will continue to stand ready to support AMRO.

# KANDA MASATO,

Vice Minister of Finance for International Affairs, Ministry of Finance, Japan

AMRO has matched our expectations through accumulating its expertise in macroeconomic surveillance, as well as supporting the operational readiness of the CMIM.

Under the leadership of Director Doi, AMRO has now established itself as a "trusted family doctor" contributing to the economic and financial stability of the region.

Looking ahead to the next 10 years, I am excited at the great potential of AMRO in supporting the ASEAN+3 region. I expect AMRO to not only continue deepening its core activities but also address emerging issues.

One symbolic area that warrants our attention is the advancement of digitalization and its impact on the regional economy. AMRO has an important role to play in providing analytical work and practical policy advice, more than ever, building upon its experience in macroeconomic surveillance.

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### CARLOS G. DOMINGUEZ,

Secretary of Finance, Department of Finance, Philippines

I congratulate AMRO on its 10th anniversary.

Over the last decade, AMRO kept us up to date with quality reports on the economies of the region. Its role as a regional monitoring and surveillance hub provides a level of comfort for the region knowing that we have an organization that keeps watch and ensures financial stability among our economies. AMRO's reports also guided our decisions and helped us realize the objectives of the Chiang Mai Initiative to provide our regional partnership with a reliable financial safety net.

As the global economy recovers, driven by the Fourth Industrial Revolution and innovation, we look forward to AMRO also evolving and providing the region with the necessary policy guidance to mitigate emerging risks and challenges.

As a growing organization, we encourage AMRO to continue its efforts to be the region's independent and trusted policy advisor, and strive to be on par with its peers.

### VATHANA DALALOY,

Deputy Governor, Bank of Lao PDR

Since its establishment, AMRO has continued to grow in all aspects, allowing the organization to become a trusted policy advisor for ASEAN+3 member countries. I am delighted that the cooperation between the Bank of Lao PDR and AMRO has been continuously strengthened and developed. Taking this opportunity, I would like to extend my special thanks to AMRO for your kind cooperation, understanding and assistance through its core mandates, namely policy consultation, CMIM support and technical assistance.

On this very special occasion, I wish for AMRO to maintain its strong momentum in delivering credible services, and contributing to the macroeconomic and financial stability in the region.

### KRISTALINA GEORGIEVA,

Managing Director, International Monetary Fund (IMF) Since its creation in 2011, AMRO has established itself as a pillar for regional macroeconomic surveillance and cooperation on crisis preparedness.

AMRO and the IMF are bound by our common goals to foster macroeconomic and financial stability among our members and to contribute to a strong global financial safety net in accordance with our respective mandates.

Let me express my deep appreciation for the collaboration between AMRO and the IMF, which has strengthened over the last 10 years. We have established regular communications channels at the top level between our two institutions, we have organized — since 2014 — a joint annual AMRO-IMF seminar, and we have initiated quarterly coordination meetings to promote an ongoing exchange of views between our staff.

I am fully convinced that this excellent collaboration will continue to intensify in the years ahead.

### **MASATSUGU ASAKAWA,**

President, Asian Development Bank (ADB)

The ADB is proud to be a friend and partner of AMRO from the very beginning.

AMRO serves as an effective, independent regional surveillance unit, and supports the implementation of the CMIM.

Together, we have achieved a lot. The COVID-19 pandemic has created stress and exposed structural weaknesses in the region's financial systems. As we chart a path to an inclusive and sustainable recovery, we should continue to work together to prevent financial stability risks and mobilize stable sources of long-term finance in the following ways.

First, through increased cooperation in macroprudential surveillance and financial regulation. Second, we can support the recovery by fostering local capital markets. And third, we can work together by embracing innovations for sustainable finance. AMRO and ASEAN+3 economies can continue to rely on ADB's support as we address these and other challenges together.

### YUYAN ZHANG,

Director of the Institute of World Economics and Politics, Chinese Academy of Social Sciences As a former AMRO Advisory Panel member, I have been lucky to witness AMRO's remarkable development. The fast growth of AMRO in the past decade mirrored the continuous economic cooperation and integration in the ASEAN+3 region.

I wish AMRO a prosperous future on its path to being an independent, credible, professional, and premier international organization.