

# FINANCIAL HIGHLIGHTS

In the opinion of AMRO Director,

- (a) the financial statements were drawn up so as to give a true and fair view of the financial position of the ASEAN+3 Macroeconomic Research Office (“the International Organization”) as at December 31, 2021 and the financial performance, changes in equity and cash flows of the International Organization for the financial year covered by the financial statements; and
- (b) at the date of this statement, there are reasonable grounds to believe that the International Organization will be able to pay its debts as and when they fall due.

PricewaterhouseCoopers LLP, appointed by the EC, audited AMRO’s financial statements for the financial year ended December 31, 2021. In the auditor’s opinion, the financial statements of AMRO are properly drawn up in accordance with the International Financial Reporting Standards (IFRS) so as to present fairly, in all material respects, the state of affairs of the International Organization as at December 31, 2021, and the results, changes in equity and cash flows of the International Organization for the year ended on that date.

## 2021 FINANCIAL SUMMARY

(USD '000)	Budget	Implementation	Implementation (%)
Manpower-Related	21,758	<b>18,850</b>	86.6
Office-Related	6,049	<b>5,003</b>	82.7